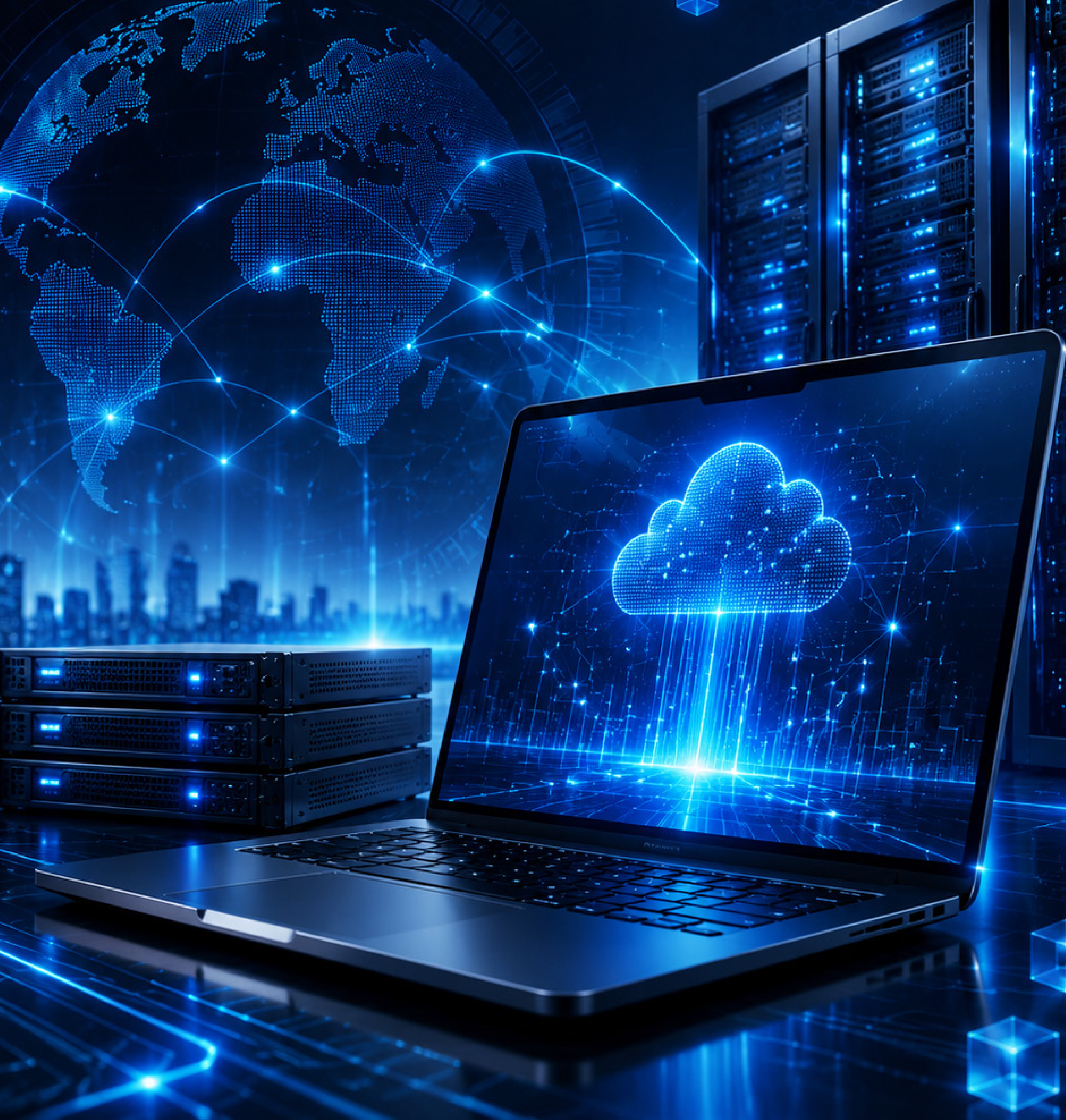
Silicon Rental Solutions Limited

ANNUAL REPORT
2025-26

POWERING BUSINESS AGILITY THROUGH SMART RENTAL SOLUTIONS



www.silicongroup1.com

ABOUT THE THEME

POWERING BUSINESS AGILITY THROUGH SMART RENTAL SOLUTIONS

Technology no longer waits for the balance sheet. The pace at which compute needs, workforce sizes, and digital infrastructure requirements change today has outstripped the traditional capital-purchase cycle — and the businesses that win are the ones that can scale their technology up, down, or sideways as fast as their plans change. This is the defining challenge of the moment, and it is precisely the problem Silicon Rental Solutions Limited has spent over three decades solving.

Since 1993, the Company has built its identity around a simple but powerful idea: technology should be a lever for agility, not a constraint on it. By offering IT infrastructure on flexible, tenure-based rental models, Silicon Rental Solutions allows enterprises, startups, and institutions to access the latest hardware and infrastructure exactly when they need it — without locking up capital in assets that depreciate the moment they are unboxed.

This year, that founding philosophy has taken on a sharper, more contemporary edge. As Indian enterprises race to adopt AI, robotics, and advanced digital infrastructure, the agility that organisations need is no longer limited to laptops and desktops, it now extends to GPU-powered compute, scalable storage, robotics labs, and specialised emerging-technology equipment. Silicon Rental Solutions has responded by evolving from a conventional IT-rental provider into a full-stack technology rental partner, capable of equipping a business with exactly the right infrastructure, at exactly the right time, for exactly as long as it is needed.

“Smart technology solutions” in this context means more than digital hardware. It means a smarter way to acquire, deploy, and retire technology altogether: centralised PAN India service delivery, structured asset lifecycle management, responsible e-waste handling, and a service model engineered around speed of deployment and continuity of support. It means giving a growing business the confidence to scale its infrastructure in step with its ambition, rather than its cash flow.

As Silicon Rental Solutions deepens its presence in AI infrastructure, robotics, and emerging technology categories, while continuing to serve its enterprise, SME, and institutional customer base with the same rental discipline that has defined it since inception, the Company’s purpose comes into sharper focus: to power business agility, at every scale, through smart technology solutions built for how organisations actually grow.

CORPORATE OVERVIEW

ABOUT SILICON RENTAL SOLUTIONS LIMITED

Silicon Rental Solutions Limited is a Mumbai-headquartered rental and leasing solutions provider, offering IT infrastructure, plant and machinery, and emerging-technology equipment on flexible, tenure-based rental models to businesses across India. The Company specialises in renting and supplying a broad range of equipment, including laptops, desktops, servers, printers, networking devices, CCTV systems, projectors, storage solutions, and industrial plant and machinery, to organisations of every scale, from early-stage startups to large enterprises.

Established in 1993 under the leadership of Promoter, Chairman & Managing Director Sanjay Harish Motiani, the Company has grown over three decades from a traditional IT rental provider into a broader technology solutions partner, encompassing enterprise infrastructure support, managed IT services, and increasingly, advanced technology integration across AI, robotics, and emerging digital categories.

Silicon Rental Solutions was listed on the BSE SME platform in October 2022, and operates through its registered office in Khar, Mumbai, supported by branch offices in Pune, New Delhi, and Bangalore. The Company is rated by CRISIL, reflecting its credit discipline and financial governance. The Company's PAN India service network today reaches client locations across more than 250 cities, towns, and institutional campuses, supported by centralised management and coordinated service delivery from its head office.

The Company follows an asset-light service approach that allows organisations to access modern IT infrastructure without significant capital expenditure. Its growth has been built on long-term customer relationships, flexible rental models, rapid deployment capabilities, and continuous adaptation to evolving technology requirements — a discipline that has carried the Company through more than 30 years of changing technology cycles, from desktop computing to the AI infrastructure era.

Notably, the organised IT rental market in India remains significantly under-penetrated relative to its potential. Of an estimated 90,000 crore in annual enterprise IT hardware spend nationally, only a fraction is currently served through organised rental channels — representing a substantial long-term growth runway that the Company is positioning itself to capture through expanded service categories, geographic reach, and institutional partnerships.

OUR PRESENCE

4
LOCATIONS
Mumbai | Pune | New Delhi | Bangalore

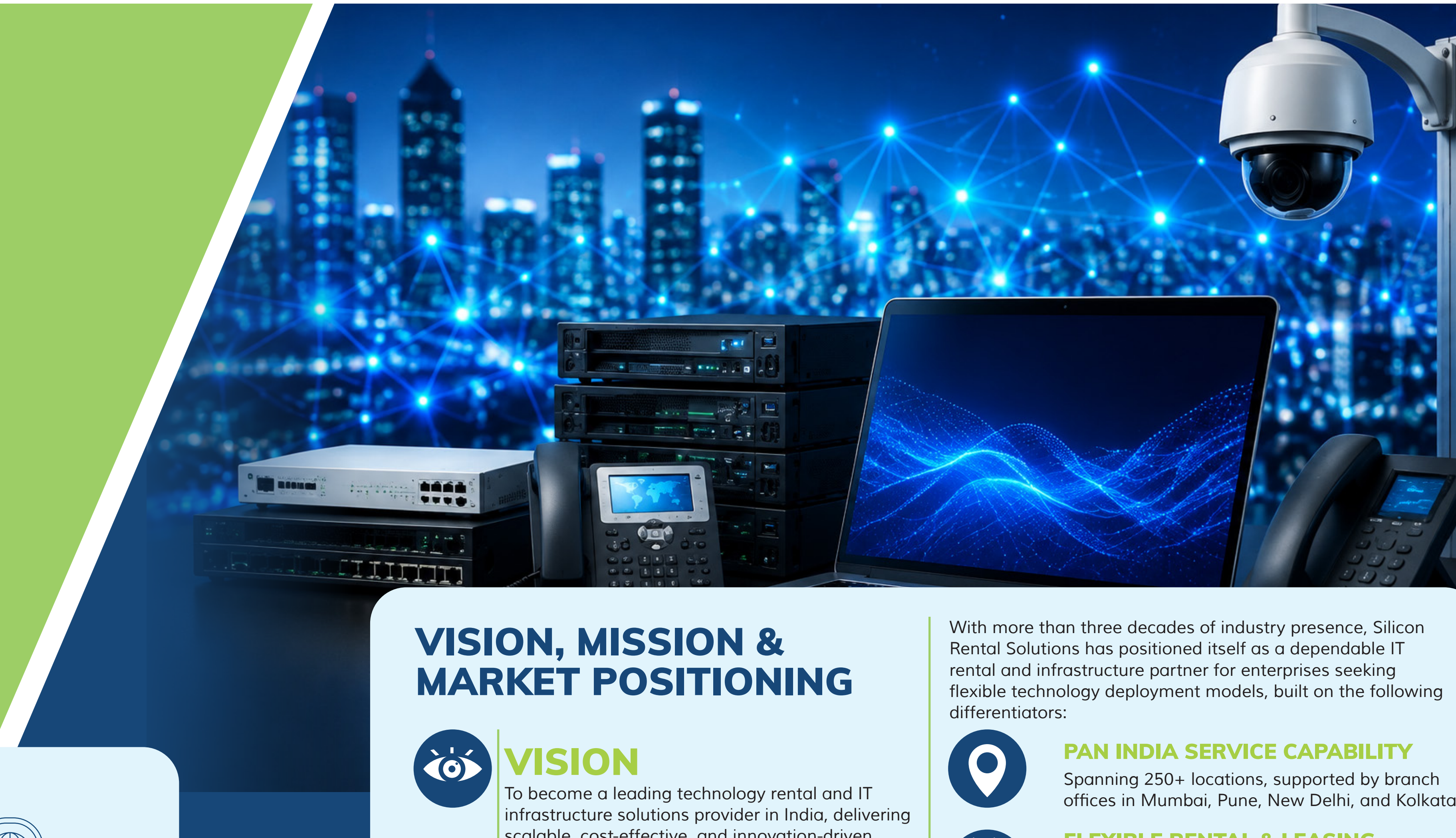
250+
CITIES
PAN India service network across 250+ cities, towns and institutional campuses.

CUSTOMERS
Serving organizations of every scale, from early-stage startups to large enterprises.

BUSINESS MODEL & CORE SERVICES

Silicon Rental Solutions operates primarily on a rental and leasing business model, offering IT infrastructure on flexible, tenure-based arrangements ranging from a single day to multi-year enterprise deployments of up to 36 months or more. This structure enables organisations to reduce upfront technology investment while maintaining access to current, well-maintained, and scalable IT systems.

A defining strength of the Company's model is its flexible, scalable rental structure, which serves clients across a wide spectrum of need: from short-duration event and training deployments, to temporary workforce scaling, to long-term, multi-year enterprise infrastructure contracts. In H1 FY 2025-26, the Company's average contract duration stood at 24 months, with a client retention rate of 85%, emphasising the durability of its relationship-led business model.



OUR CORE SERVICES

- Laptop & Desktop Rentals
- Networking & Firewall Setup
- Printers, Projectors & Storage Devices on Rent
- On-site Technical Support & Maintenance
- Server & Workstation Deployment
- CCTV & Surveillance Solutions
- IT Asset Lifecycle Management
- Enterprise Software & Digital Transformation Solutions

OUR TECHNOLOGY PARTNRS

Apple, DELL, Lenovo, hp, ASUS, intel, AMD, GIGABYTE, D-Link, CISCO

Delivering reliable, enterprise-grade solutions through partnerships with world-leading technology brands.

VISION, MISSION & MARKET POSITIONING

VISION

To become a leading technology rental and IT infrastructure solutions provider in India, delivering scalable, cost-effective, and innovation-driven technology services that empower businesses to grow efficiently.

MISSION

To provide reliable and flexible IT and equipment rental solutions tailored to evolving business needs, enabling organisations to adopt modern technology and machinery without heavy capital investment. We aim to expand across India through customer-centric service delivery and operational excellence, while contributing to sustainable technology and asset practices through responsible lifecycle management and e-waste initiatives.

With more than three decades of industry presence, Silicon Rental Solutions has positioned itself as a dependable IT rental and infrastructure partner for enterprises seeking flexible technology deployment models, built on the following differentiators:

PAN INDIA SERVICE CAPABILITY

Spanning 250+ locations, supported by branch offices in Mumbai, Pune, New Delhi, and Kolkata.

FLEXIBLE RENTAL & LEASING MODELS

Accommodating tenures from one day to multi-year enterprise contracts.

ENTERPRISE-FOCUSED INFRASTRUCTURE SUPPORT

Backed by partnerships with leading global technology brands.

FAST DEPLOYMENT & RESPONSIVE SUPPORT

Through centralised, PAN India service coordination.

COST-EFFICIENT, CAPEX-FREE IT SOLUTIONS

That preserve liquidity for client organisations.

Through this combination of technology expertise, rental infrastructure, and customer-centric operations, Silicon Rental Solutions continues to strengthen its position within India's growing — and still significantly under-penetrated — IT rental and managed infrastructure market.

LEADERSHIP INSIGHTS

CHAIRMAN'S MESSAGE

Dear Shareholders,

It gives me great pleasure to present Silicon Rental Solutions Limited's Annual Report for FY 2025-26.

FY26 Performance

The Company reported revenue from operations of [PLACEHOLDER: FY26 full-year revenue] and EBITDA of [PLACEHOLDER: FY26 full-year EBITDA], with a client retention rate of [PLACEHOLDER: FY26 retention %] and an average contract duration of [PLACEHOLDER: FY26 contract duration]. [PLACEHOLDER: one line on CRISIL rating outcome/ reaffirmation for the year.]

Strategic Decisions

This year we took a deliberate step to broaden what we offer clients beyond IT hardware. We extended our rental portfolio into plant and machinery leasing, and into emerging categories including GPU-powered computing infrastructure, robotics and 3D printing equipment, and drone technology, in partnership with specialist providers in that space. What ties these categories together is not the equipment itself but our underlying capability: over three decades of underwriting credit risk and structuring flexible, tenure-based rental terms for clients across sectors. That credit assessment and allotment expertise is what allows us to extend the same rental discipline we have applied to laptops and desktops to an expanding range of asset classes, and it is this, not any single technology category, that makes us a full-stack rental partner. As one small but illustrative example of this direction, we have also begun exploring Centres of Excellence and robotics-lab partnerships with educational institutions.

Challenges

Our expansion into new asset categories brought its own set of challenges this year. Plant and machinery leasing and emerging technology categories such as GPU-powered infrastructure and robotics carry longer gestation periods and higher upfront capital commitments than our traditional IT hardware rentals, which meant a period of working capital intensity as we built out inventory ahead of demand. As with any new category, establishing the right risk and pricing frameworks for asset classes outside our core IT hardware base took deliberate calibration, even as we drew on our existing underwriting discipline. We expect these to normalise as utilisation rates in the newer categories mature.

Future Priorities

We intend to deepen our presence in plant and machinery leasing, expand our technology-partner network for emerging categories such as drones, extend our reach into Tier 2 and Tier 3 cities, and continue shifting our revenue mix toward longer-duration rental contracts.

Shareholder Value

None of this would be possible without the continued trust of our clients, the dedication of our employees, the confidence of our shareholders, and the support of our partners and vendors. On behalf of the Board, I thank each of you for being part of Silicon Rental Solutions' journey.

Sanjay Harish Motiani

Promoter, Chairman & Managing Director

Silicon Rental Solutions Limited

BOARD OF DIRECTORS

Leadership That Powers Progress

The Board of Directors of Silicon Rental Solutions Limited brings together promoter leadership continuity with independent oversight, reflecting the Company's evolution from a closely-held family enterprise into a professionally governed, publicly listed organisation.

Mr. Sanjay Harish Motiani
Chairman & Managing Director I Promoter

Mr. Sanjay Harish Motiani, the Promoter, Chairman, and Managing Director, has been a part of SRSL's leadership since inception. A diploma holder in Electronics Engineering (I.T.) from the Board of Technical Examination, Maharashtra, he brings over 28 years of experience in the IT industry.

A visionary entrepreneur, Mr. Motiani has played a pivotal role in transforming SRSL from a rental-centric business into a diversified, technology-enabled infrastructure and solutions provider. He oversees procurement, sales, client relations, policy-making, and expansion strategy. Under his leadership, SRSL has achieved exponential growth and made strategic forays into AI infrastructure, EdTech, IoT, and smart digital solutions, firmly establishing itself as a future-ready market leader.

Mrs. Kanchan Sanjay Motiani
Whole-Time Director I Promoter

Mrs. Kanchan Sanjay Motiani holds a Master's degree in Microbiology from the University of Bombay and has over 28 years of experience in finance and accounting. As a Promoter and Whole-Time Director, she has been a part of SRSL since its inception.

She leads the finance and accounts division, ensuring robust financial controls, regulatory compliance, and transparency. Her detail-oriented approach and fiscal prudence have been critical to SRSL's financial sustainability and governance practices.

Mr. Nikhil Sanjay Motiani
Executive Director I Promoter

Mr. Nikhil Sanjay Motiani is the Executive Director and Head of Marketing & Sales at SRSL. A graduate in Electronics Engineering from the University of Hong Kong (2021), he brings hands-on experience in software engineering and business development.

With a focus on data-driven marketing, channel development, and client acquisition, Mr. Nikhil Sanjay Motiani is instrumental in aligning SRSL's offerings with emerging market trends and new-generation customer expectations. As a next-gen leader, he plays a key role in driving scalable growth strategies.

Mr. Manish Sehgal
Independent Director

Mr. Manish Sehgal is a veteran in sales and marketing, with over 31 years of industry experience. He holds a diploma in Electronics Engineering from the Board of Technical Examination, Maharashtra.

As an Independent Director, he provides strategic insights on market dynamics, customer engagement, and channel expansion. His experience in scaling businesses and deep understanding of customer-centric growth models strengthens SRSL's go-to-market initiatives.

Mr. Ashok Kumar Jain
Independent Director

A Chartered Accountant and founder of A. Kumar Jain & Company, Mr. Ashok Kumar Jain brings over 35 years of experience in corporate finance, taxation, governance, and restructuring.

Mr. Jain has advised numerous mid-sized enterprises and brings extensive expertise in audit, compliance, strategic financing, and risk mitigation. At SRSL, he plays a vital role in strengthening financial governance, enhancing risk management systems, and contributing to sustainable value creation as an Independent Director

Silicon Rental Solutions Limited

CORPORATE INFORMATION

Board of Director

Mr. Sanjay Harish Motiani	Managing Director and Chairman
Mrs. Kanchan Sanjay Motiani	Whole time Director
Ms. Anushka Sanjay Motiani	Non-Executive Director
Mr. Nikhil Sanjay Motiani	Whole time Director
Mr. Ashok Kumar Jain	Independent Director
Mr. Manish Sehgal	Independent Director
Chief Financial Officer (CFO)	Mrs. Mr. Subhash Apuroy Shenoy
Company Secretary & Compliance Officer	Ms. Himanshi Tiwari

Auditors

Statutory Auditors	Vinod Kumar Jain & Company 106, Western Edge II, A wing, Off Western Express Highway, Borivali (E) Mumbai 400066
Internal Auditor's	Sahajwani Narang & Associates Suite A 406, 36 Turner Road, Bandra West, Mumbai – 400050
Secretarial Auditor	Shanu Mata and Associates 232, Udyog Bhawan, Sonawala Lane, Goregaon East, Mumbai-400063
Bankers	Kotak Mahindra Bank Canara Bank Standard Chartered Bank The Hongkong and Shanghai Banking Corporation Limited (HSBC)
Registered Office	Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai City, Mumbai, Maharashtra, India, 400052
Registrar & Share Transfer Agent	Bigshare Services Private Limited Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai, Mumbai, Mumbai, Maharashtra, India, 400093 Tel: 022 – 6263 8200 Email: investor@bigshareonline.com

NOTICE FOR TENTH ANNUAL GENERAL MEETING

Notice is hereby given that the Tenth Annual General Meeting (AGM) of the company will be held on Monday, 28th September, 2026 at 02:00 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESSES:

1. **To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon.**

   To Consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the audited financial statement of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.**"**

2. **To consider declaration of dividend for FY 2025-26 at the rate of 10% equivalent to Re. 1/- per Equity Share.**

   To Consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT dividend at the rate Re.1/- per share on Equity Share Capital of the Company for the year ended 31st March, 2026 be paid to those Shareholders whose name appears on the register of members, as on the record date.**"**

3. **To appoint a Director in place of Mrs. Kanchan Sanjay Motiani (DIN: 07314480), who retires by rotation and being eligible, offers herself for re-appointment:**

   To Consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Kanchan Sanjay Motiani (DIN: 07314480), who retire by rotation at this meeting, be and is hereby appointed as a Whole-time Director of the Company.**"**

Place: Mumbai
Date: 05/09/2026

By order of the Board
Silicon Rental Solutions Limited

Sd/-
Sanjay Harish Motiani
Chairman &Managing Director
DIN: 07314538

Regd. Office:
Ground Floor, Mohini Heights, 5th Road,
Khar (West), Mumbai MH 400052 IN

Notes:

1. Pursuant to the General Circular No. 14/2020 dated 8th April 2020, Circular No. 17/2020 dated 13th April 2020, Circular No. 20/2020 dated 5th May 2020, Circular No. 02/2021 dated 13th January 2021, Circular No. 19/2021 dated 08th December 2021, Circular No. 21/2021 dated 14th December 2021 and Circular No. 2/2022 dated 5th May 2022 and General Circular No. 10/2022 and 11/2022 dated 28th December 2022 and Circular No. 09/2023 dated 25th September, 2023 and General Circular No. 09/2024 dated 19th September, 2024 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Master Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and General Circular No. 03/2025 dated 22nd September, 2025 ('MCA Circulars') and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/ AGM through Video Conferencing (VC) or other audio-visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://www.silicongroup1.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.
8. In accordance with Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April 15, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at "Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai City, Mumbai, Maharashtra, India, 400052" which shall be the deemed venue of the AGM.
9. Members are informed that in case of joint holders attending the Meeting, only such joint holder whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote at the meeting, provided that the first holder has not already cast his vote by remote e-voting.
10. Members, who hold shares in multiple Demat accounts and those who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names, are advised to consolidate their holdings in single Demat account/ Folio.
11. Pursuant to the provisions of the Companies Act, 2013(Act), a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
12. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Corporate members and other non-individual intending to participate in the AGM can authorize their representatives to participate and vote at the meeting and are requested to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM

through VC / OAVM on its behalf and to vote through remote e-voting/e-voting at the AGM. Further, HUF members shall participate through Karta or any other member of HUF duly authorized by the Karta by way of authority letter.

13. **SCRUTINISER FOR E-VOTING**: The Board has appointed Mr. Shanu Bhagwandas Mata, proprietor of M/s Shanu Mata & Associates, Practicing Company Secretary (Membership No. FCS 12161, COP 17999) as the Scrutiniser to scrutinise the Remote e-voting process and e- voting at AGM in a fair and transparent manner.

14. Institutional/ Corporate Shareholders (i.e. other than individuals/ HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/ OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail through its registered e-mail address to csshanumata@gmail.com with a copy marked to evoting@nsdl.com.

15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013 and the Registers of Contracts or Arrangements in which the Directors are interested, maintained under section 189 of the Companies Act, 2013 will be available for electronic inspection by the members during the AGM. All the documents referred to in the Notice will also be available for electronic inspection by the members without any fee from the date of circulation of this notice up to the date of AGM. Members seeking to inspect such documents may send an email to CS@silicongroup1.com mentioning their Name and Folio Number / DP ID and Client ID.

16. Brief profile of the Director and other additional information pursuant to Regulation 36 (3) of the Listing Obligations and Disclosure Requirement, 2015" Listing Regulations" and Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, in respect of the Directors seeking reappointment at the AGM, is furnished as Annexure to the Notice.

17. The Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/MIRSD/DOP1/ CIR/P/2018/73 dated 20th April, 2018 has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants ("DPs") with whom they maintain their Demat accounts. Members holding shares in physical form should submit their PAN to the RTA of the Company along with a self-attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative Members are requested to submit a copy of bank passbook/statement attested by the bank.

18. Since the AGM will be held through VC /OAVM, the Route Map is not annexed in this Notice.

19. Additional information as required under Listing Regulations and Circulars issued thereunder is annexed hereto.

20. The cut-off date for the purpose of determining the Members eligible for participation in remote e-voting (e-voting from a place other than venue of the AGM) and voting at the AGM is Monday, September 21, 2026. Please note that Members can opt for only one mode of voting i.e., either by voting at the meeting or remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting and vice versa. However, once an e-vote on a resolution is casted by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting, but shall not be entitled to cast their vote again.

21. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice, holds shares as of the cut-off date i.e. Monday, September 21, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.com. However, if you are already registered with NSDL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "**Forgot User Details/Password**" or **"Physical User Reset Password**" option available on www.evoting.nsdl.com or call on 022 - 4886 7000. Only a Member who is entitled to vote shall exercise his/her/its vote through e-voting and any recipient of this Notice who has no voting rights as on the Cut-off Date should treat the same as intimation only.

22. Pursuant to the provision u/s 72 of the Companies act, 2013, Shareholders are entitled to make nomination in respect of shares held in Physical form. Shareholder desires of making nominations are requested to send their request in Form No. SH-13 (which will be made available on request) to the Registrar and Share Transfer Agents.

23. In compliance with the MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report for the Financial Year ended on 31st March, 2026 is being sent only through Electronic Mode to those Members whose name appear on the Register of Members/List of Beneficial Owners as on Friday, 04th September, 2026 and whose email addresses are registered with the Company/Depository Participant(s) for communication. The Notice calling the AGM and the Annual Report has been uploaded on the website of the Company at https://www.silicongroup1.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. Bombay Stock Exchange of India Limited at https://www.bsesme.com and the same is also available on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com.

24. The Scrutinizer will submit his report to the Chairman or to any other person authorized by the Board after the completion of the scrutiny of the e-Voting (votes cast before/during the AGM), within two working days from

the conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be communicated to the Stock Exchanges on which the Company's shares are listed, NSDL and will also be displayed on the Company's website at https://www.silicongroup1.com.

29. **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER: -**

The remote e-voting period begins on Friday, September 25, 2026 at 09:00 A.M. and ends on Sunday, September 27, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 21, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, September 21, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
	3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   a) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csshanumata@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Apeksha Gojamgunde at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to CS@silicongroup1.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to CS@silicongroup1.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/ AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/ OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/ OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at CS@silicongroup1.com. The same will be replied by the company suitably.

6. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at CS@silicongroup1.com. These queries will be replied to by the company suitably by email.

INFORMATION ON DIRECTOR BEING RE-APPOINTED AS REQUIRED UNDER CLAUSE 1.2.5 OF SECRETARIAL STANDARDS ON GENERAL MEETINGS (SS-2) AND REGULATION 36 (3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SUBSEQUENT AMENDMENTS THEREOF

Item No. 3: To appoint a Director in place of Mrs. Kanchan Sanjay Motiani (DIN: 07314480), who retires by rotation and being eligible, offers herself for re-appointment

Mrs. Kanchan Sanjay Motiani (DIN: 07314480), was appointed as Whole-time Director of the Company, for a second term of up to five consecutive years commencing from 20/08/2025 until 19/08/2030. Mrs. Kanchan Sanjay Motiani is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director. Accordingly, it is proposed to appoint her as a Whole-time Director of the Company whose period of office shall be liable to retire by rotation.

Please find below information about the Director proposed to be re-appointed.

Name of the Director	Kanchan Sanjay Motiani
Director Identification Number (DIN)	07314480
Designation/category of the Director	Whole-time Director
Age	56 years
Date of Birth	19/08/1970
Date of the first appointment	28th January, 2016
Qualifications	Master's degree in Microbiology
Profile, Experience and Expertise in specific functional areas	Mrs. Kanchan Sanjay Motiani, Whole-Time Director and has over 28 years of experience in finance and accounting and working in Silicon Rental Solutions Limited since 28th January, 2016.
Directorships held in other companies including equity listed companies and excluding foreign companies as on the date of this Notice	Nil
Memberships/Chairmanships of committees of other companies (excluding foreign companies) as on date of this Notice	Nil
Name of listed entities from which the person has resigned in the past three years	Nil
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Sanjay Harish Motiani (Husband) Anushka Sanjay Motiani (Daughter) Nikhil Sanjay Motiani (Son)
Shareholding in the Company including shareholding as a beneficial owner	14.19% (16,20,000 equity shares of Rs. 10/- each)
No. of board meetings attended during the year	05
Details of Remuneration sought to be paid	48 Lakhs
Remuneration last drawn (FY 2025-2026)	48 Lakhs
Terms and Conditions of appointment/reappointment	Mrs. Kanchan Sanjay Motiani shall be liable to retire by rotation and all other applicable terms & conditions as mentioned under the Companies Act, 2013, SEBI (Depositories & Participants) Regulations, 2018 and SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, shall be applicable to her.

Except Mrs. Kanchan Sanjay Motiani being an appointee and Mr. Sanjay Harish Motiani, Ms. Anushka Sanjay Motiani and Mr. Nikhil Sanjay Motiani, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item no. 3.

The Board of Directors recommends the Ordinary Resolution set out at item No. 3 of the Notice for approval by Members.

DIRECTORS' REPORT

To

Dear Members,

SILICON RENTAL SOLUTIONS LIMITED,

Your Directors' have pleasure in presenting 10th Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2026.

1. FINANCIAL SUMMARY (STANDALONE):

The Company's financial performance for the year under review along with previous year's figures is given hereunder: -

(Amount in Lakhs)

PARTICULARS	31st March, 2026	31st March, 2025
Revenue from Operations	11,401.77	10193.89
Other Income	188.69	95.21
Total Revenue	**11,590.47**	**10,289.10**
Total Expenditure	**10,210.60**	**8,464.93**
Profit/Loss before taxation	**1,379.86**	**1824.17**
Less: Tax Expenses Current Tax:	377.81	476.77
Deferred Tax:	(21.89)	18.89
Short Provisions for Tax adjustments in respect of earlier years	0.10	8.51
Profit/loss (after tax)	**1,023.83**	**1,320.00**
Add: Balance B/F from the Previous Year	4,455.10	3,237.81
Add: Share Premium **Less:** Share Issue Expenses	4,210.89 -	4,447.85 236.96
Less: Dividend	114.19	102.72
Less: Bonus Share Issue	-	-
Reserves & Surplus for the year	**9,575.64**	**8,665.99**

2. STATE OF THE COMPANY'S AFFAIRS:

During the Financial Year 2025-26, Silicon Rental Solutions Limited continued its evolution from a traditional IT equipment rental provider into a full-stack rental and leasing solutions provider, engaged in providing end to end IT equipment, plant and machinery, and emerging-technology assets including drones and GPU-powered computing infrastructure on a rental, leasing, and returnable basis. The Company remained focused on delivering comprehensive rental and leasing solutions across a diverse range of industries by leveraging its extensive product portfolio, pan-India operational capabilities, and customer-centric approach.

The Company further enhanced its presence across key geographical markets while continuing to serve clients through its well-established network spanning major states of India. Its strong customer relationships, efficient service delivery model, and ability to provide customized technology solutions have enabled the Company to maintain its competitive position in an evolving business environment.

During the year under review, the Company continued to expand its portfolio of advanced technology solutions, catering to the increasing demand for modern digital infrastructure. The Company remained focused on providing end-to-end solutions comprising procurement, deployment, installation, maintenance, and technical support, thereby enabling customers to access the latest technology without significant capital investment.

The Company also continued to strengthen its presence in the education, corporate, government, and enterprise segments through long-term customer engagements and strategic business relationships. These initiatives have contributed to enhancing operational efficiency, improving customer retention, and creating sustainable opportunities for future growth.

The management remains committed to improving operational efficiencies through effective cost management, technology-driven processes, and prudent financial discipline while continuing to invest in strengthening its asset base and expanding its service capabilities.

Financial Performance

During the Financial Year 2025-26, the Company recorded Total Income of ₹11,590.47 Lakh, as compared to `10,289.10 Lakh in the previous financial year, registering a healthy growth of approximately

12.65%. The increase in revenue reflects sustained demand for the Company's technology rental solutions and continued expansion of its customer base.

The Company reported a Profit Before Tax (PBT) of ₹1,379.86 Lakh during the year under review as against ₹1,824.17 Lakh in the previous year. The Net Profit after Tax (PAT) stood at ₹1,023.83 Lakh, compared with ₹1,320.00 Lakh in the preceding financial year.

Although profitability moderated during the year primarily on account of higher depreciation arising from the continued expansion of the Company's rental asset base and increased operational investments, the Company continued to maintain a healthy financial position. These investments are expected to strengthen long-term operational capacity and support sustainable growth in the coming years.

The Directors remain confident that the Company's diversified customer base, expanding technology portfolio, prudent financial management, and continued focus on innovation will enable it to capitalize on emerging opportunities in the IT infrastructure and technology rental industry and create sustained value for all stakeholders.

3. RESERVES & SURPLUS:

As per Standalone financials, the reserves & surplus of the Company as on 31st March, 2026 are as follows:

Sr. No.	Particulars	Amount in Lakhs
1.	Balance at the beginning of the year	4,455.10
2.	Current Year's Profit / Loss	1,023.84
3.	Amount of Securities Premium and other Reserves	4,210.89
4.	Dividend	(114.19)
	Total	**9,575.64**

4. DIVIDEND:

Considering the Company's outstanding financial performance, the Board is pleased to recommend for consideration of the shareholders at the ensuing Annual General Meeting ('AGM'), payment of dividend at the rate of 10% equivalent to the Re. 1/- per Equity Share for the Financial Year 2025-26.

The dividend recommended is in accordance with the principles and criteria as set out in the Dividend Distribution Policy of the Company which is available on our website, at https://www.silicongroup1.com.

The said dividend, if approved by the members at the ensuing AGM will be paid to those members whose name appears on the Register of Members (including Beneficial Owners) of the Company as on the record date and will be subject to deduction of tax at source at prescribed rates pursuant to the Income Tax Act, 1961.

5. LISTING ON STOCK EXCHANGES:

The Company's Equity Shares are listed on Bombay Stock Exchange (BSE) SME Board, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 effective from Monday, 10th October, 2022.

6. SHARE CAPITAL:

A) Authorised Share Capital:

The Authorised Share Capital of the Company is ₹ 12,00,00,000/- (Rupees Twelve Crore Only), divided into 1,20,00,000 (One Crore Twenty Lakh) Equity Shares of ₹ 10/- (Rupees Ten Only) each.

B) Issued, Subscribed and Paid-up Capital

The Issued, Subscribed and Paid-up Share Capital of the Company is ₹ 11,41,92,000/- (Rupees Eleven Crore Forty-One Lakh Ninety-Two Thousand Only), divided into 1,14,19,200 (One Crore Fourteen Lakh Nineteen Thousand Two Hundred) Equity Shares of ₹ 10/- (Rupees Ten Only) each.

During the year under review, there was no change in the Issued, Subscribed and Paid-up Share Capital of the Company.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

Lapse and Forfeiture of 5,50,400 Convertible Warrants

Pursuant to the approval of the Board of Directors at its meeting held on 15th January, 2025, the Company had allotted 5,50,400 Convertible Warrants on a preferential basis at an issue price of ₹222/- per warrant, including a premium of ₹212/- per warrant. Each warrant was convertible into one Equity Share of the Company of face value of ₹10/- within a period of 18 months from the date of allotment, i.e., on or before 15th July, 2026, in accordance with the applicable provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

In accordance with the terms of issue and Regulation 162 of the SEBI ICDR Regulations, the warrant holders had paid 25% of the issue price at the time of allotment, with the balance 75% payable at the time of exercise of the warrants.

As the warrant holders failed to exercise the warrants and pay the balance consideration within the stipulated period, the outstanding warrants lapsed upon expiry of the exercise period on 15th July, 2026. Consequently, with effect from 16th July, 2026, the amount of ₹ 3,05,47,200/-, being 25% of the issue price received towards the warrants, stood forfeited by the Company in accordance with Regulation 169(3) of the SEBI ICDR Regulations and the terms of issue.

Save as stated above, no other material changes or commitments affecting the financial position of the Company have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

8. STATEMENT OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT:

During the previous financial year, the Company had raised funds through the preferential allotment of Equity Shares and Convertible Warrants. The utilisation of the funds raised through the said preferential issue was made in accordance with the objects of the issue.

During the financial year under review, the Company utilised the balance amount of funds raised through the aforesaid preferential issue. Accordingly, as on 31st March, 2026, the entire amount raised through the preferential issue had been utilised and there was no unutilised balance remaining.

The Statement of Deviation and Variation, as applicable, was reviewed by the Audit Committee and the Board and submitted to the Stock Exchange in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Company submitted the certificate of the Statutory Auditor regarding the utilisation of funds raised through the preferential issue to the Stock Exchange, in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Details of Utilization of Proceeds of Preferential Issue (Equity shares) as of March 31, 2026:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Unutilized amount	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Capital Investment	NA	1,280.86	NA	1,280.86	0	NA	NA
Long term working capital	NA	1,010.00	NA	1,010.00	0		
General Corporate Purpose	NA	255.92	NA	255.92	0		
Such other objects, as the Board may from time to time decide in the best interest of the Company	NA	0	NA	0	0		
Total	NA	2,546.78	NA	2,546.78	0		

Details of Utilization of Proceeds of Preferential Issue (Convertible Warrant) as of March 31, 2026:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Unutilized amount	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Capital Investment	NA	305.47	NA	305.47	0	NA	NA
Long term working capital	NA	0	NA	0	0		
General Corporate Purpose	NA	0	NA	0	0		
Such other objects, as the Board may from time to time decide in the best interest of the Company	NA	0	NA	0	0		
Total	NA	0	305.47	305.47	0	NA	NA

9. CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there were no material changes in the nature of business of the company.

10. REMUNERATION POLICY AND COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

Pursuant to the Provisions of section 178 of the Companies Act 2013 and Regulation 19 of SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, the Company has duly constituted Nomination and Remuneration Committee (NRC) with composition of Independent Directors and Non- Executive Director.

The policy of the Company on directors' appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under sub-section (3) of Section 178 of the Companies Act, 2013, is available on our website, at https://www.silicongroup1.com.

11. BOARD'S OPINION ON INTEGRITY, EXPERTISE, EXPERIENCE, AND PROFICIENCY OF INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:

During the year under review, the Company had regularised the appointment of Mr. Ashok Kumar Jain as Independent Director of the Company in the AGM held on 18th September, 2025.

The Board is of the opinion that Mr. Jain possesses the requisite integrity, expertise, and relevant experience in his field. The Board has also evaluated his proficiency through the prescribed online proficiency self-assessment test conducted by the Indian Institute of Corporate Affairs (IICA) and is satisfied with his qualifications and overall capabilities.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority and Company generally enters into transactions, which are at arm's length and in the ordinary course of business.

During the year under review, all transactions entered into with related parties were approved by the Audit Committee of the Board of Directors. Certain transactions, which were repetitive in nature, were approved through omnibus route. The details of such transactions are given in form AOC-2, Attached with this report as **Annexure A**, which forms part of this Integrated Annual Report. The disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note – 27 to the Balance Sheet as on 31st March, 2026, forming part of this Annual Report.

As per Regulation 23 of the SEBI LODR, the Board has adopted a 'Policy on Materiality of Related Party Transactions and Dealing with Related Party Transactions' which may be accessed on the Company's website i.e. https://www.silicongroup1.com.

13. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no any such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. AUDITORS:

A. STATUTORY AUDITOR

Pursuant to the provision of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, Vinod Kumar Jain & Co., Chartered Accountants having firm registration no. 111513W, was appointed as the Statutory Auditors of the Company, to hold office for 5 Years commencing from the conclusion of the 7th AGM of the Company, till the conclusion of the 11th AGM to be held in 2027.

B. SECRETARIAL AUDITOR

Pursuant to the provision of Section 204 of the Companies Act, 2013 read with rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. Shanu Mata and Associates, Company Secretaries (Membership No. F12161), is re-appointed as Secretarial Auditor of the Company for a period of one term of five consecutive financial years, commencing from the financial year 2025-26 till the financial year 2029-2030 with effect from the member Meeting held on 18th September, 2025.

C. INTERNAL AUDITOR

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Board of Directors, at its meeting held on 28th May, 2025, approved the re-appointment of Mr. Shailesh Narang, in his individual capacity, as the Internal Auditor of the Company for a term of five consecutive financial years, commencing from the financial year 2025-26 till the financial year 2029-30.

15. EXPLANATION TO AUDITOR'S REMARK:

Auditors' Report

The auditors of the company have not made any observations and/or qualifications in their audit report issued on the financial statements of the company for the financial year ended 31st March, 2026. The report of the Statutory Auditors on the Financial Statements forms a part of this Integrated Annual Report. There are no specifications, reservations, adverse remarks on disclosure by the Statutory Auditors in their report.

Secretarial Auditors' Report

The secretarial auditor has not made any remarks/ observations/qualifications in the secretarial audit report for the year ended 31st March, 2026. Hence, there is no explanation required for the same.

The Secretarial Auditors' Report is enclosed as **Annexure B** to the Board's report, which forms part of this Integrated Annual Report.

16. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GEOVERNMENT:

There were no frauds reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under, other than those which are reportable to the Central Government.

17. DETAILS OF SUBSIDIARIES/JOINT VENTURES/ ASSOCIATE COMPANIES:

The company have no subsidiaries, joint ventures or associate companies.

18. DECLARATION OF INDEPENDENT DIRECTORS:

Mr. Manish Sehgal (DIN: 01193550) and Mr. Ashok Kumar Jain (DIN: 00251096), Independent Directors of the Company, have confirmed to the Board that they meet the criteria of Independence as specified under Section 149 (6) of the Companies Act, 2013 and they qualify to be Independent Director. They have also confirmed that they meet the requirements of Independent Director as mentioned under Regulation 16 (1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The confirmation was noted by the Board.

19. SECRETARIAL STANDARDS:

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

20. CORPORATE GOVERNANCE:

The Company is committed to conducting its business in accordance with the highest standards of ethical conduct and governance. It fosters a culture built on strong core values and sound ethical practices, with a consistent focus on transparency, accountability, and integrity across all levels of the organization.

Pursuant to Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions relating to corporate governance specified under Regulations 17 to 27, clauses (b) to (i) and (t) of Regulation 46(2), and paragraphs C, D and E of Schedule V are not applicable to companies listed on the SME Exchange.

Since the securities of the Company are listed on the SME Exchange, the aforesaid provisions relating to Corporate Governance are not applicable to the Company. Accordingly, the Corporate Governance Report does not form part of this Annual Report.

Notwithstanding the above exemption, the Company continues to adhere to sound governance practices and remains committed to conducting its affairs in a transparent, ethical and responsible manner, in the best interests of its stakeholders.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO:

The particulars relating to conservation of energy, technology absorption and foreign exchange earnings and outgo, required to be furnished pursuant to Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are as under:

i. Part A and B of the Rules, pertaining to conservation of energy and technology absorption, are not applicable to the Company.

ii. Foreign Exchange Earnings and Outgo:

Foreign Exchange Earned - Nil

Foreign Exchange Used - Nil

22. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF"). During the year under review, there was no unpaid or unclaimed dividend in the "Unpaid Dividend Account" lying for a period of seven years from the date of transfer of such unpaid dividend to the said account. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund.

23. REMUNERATION RATIO AND OTHER DETAILS OF DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of Directors/ KMP of the Company are furnished as follows:

1. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

(Amount in Lakhs)

Name of Director/KMP	Designation	Remuneration for F.Y. 2025-26	Remuneration for F.Y. 2024-25	Ratio of Remuneration of director to Median Remuneration of employees	Increase / (decrease) in remuneration from previous year	% increase in remuneration from previous year
Sanjay Harish Motiani	Managing Director and Chairman	60.00	60.00	17.28	-	-
Kanchan Sanjay Motiani	Whole time Director	48.00	48.00	13.82	-	-
Anushka Sanjay Motiani	Non-Executive Director	0.00	0.00	-	-	-
Nikhil Sanjay Motiani	Executive Director	18.00	18.00	5.18	-	-
Subhash Apuroy Shenoy *	Chief Financial Officer	6.52	6.02	1.88	0.50	
Himanshi Tiwari	Compliance Officer & Company Secretary	10.80	4.20	3.11	6.60	

1. The median remuneration of employees other than the Whole-time directors of the Company during the financial year was Rs. 3,47,300/-
2. In the financial year, there is 0.06% decrease in the median remuneration of employees other than the Whole-time directors;
3. There were 57 permanent employees on the rolls of Company as on March 31st, 2026;
4. The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees;
5. It is hereby affirmed that the remuneration paid is as per the as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.
6. Details of top ten employees of the Company:

   Details of employees under Rule 5 (2) of the Companies (Appointment and Remuneration) Rules, 2014 as amended from time to time:

(Amount in Lakhs)

Sr. No.	Name of the Employee	Designation of the Employee	Remuneration Received annually (in lakhs)	Nature of employment, whether contractual or otherwise	Qualifications and experience of the employee
1.	Nagsen Khade	Senior Engineer	10.28	Permanent	Graduation
2.	Vrushali Patil	Admin Head	9.58	Permanent	Graduation
3.	Krish Sanjay Chaurasiya	Senior Engineer	8.97	Permanent	Graduation
4.	Siddesh Chaurasiya	Designer	7.77	Permanent	Graduation
5.	Bhaskar Rasam	IT Head	7.23	Permanent	Graduation
6.	Bhavana Rasam	Billing Head	7.01	Permanent	Graduation
7.	Aman Singh	Senior Engineer	6.71	Permanent	Graduation
8.	Sanjay Kumar Singh	IT Service Manager	6.64	Permanent	Graduation
9.	Amol Sagvekar	Senior Engineer	6.21	Permanent	Graduation
10.	Ganesh Dhumal	Senior Engineer	6.21	Permanent	Graduation

Date of commencement of employment/ Resignation	The age of such employee	The last Employment held by such employee before joining the Company	The percentage of equity shares held by the employee in the Company within the meaning of clause (iii) of sub-rule (2) above	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or Manager
01-04-2024	50	-	0.00	No
01-04-2019	48	-	0.00	No
01-01-2025	35	-	0.00	No
01-10-2022	25	-	0.00	No
01-04-2016	45	-	0.00	No
01-04-2016	43	-	0.00	No
01-04-2016	38	-	0.00	No
01-04-2016	56	-	0.00	No
01-04-2016	39	-	0.00	No
01-04-2016	43	-	0.00	No

No Directors/Managerial Personnel in the Company have been paid remuneration in excess of the limits prescribed under section 197 of The Companies Act, 2013 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. DISCLOSURES:

COMMITTEES OF THE BOARD

The Company has several committees, which have been established as part of best corporate governance practices and comply with the requirements of the relevant provisions of applicable laws and statutes.

Pursuant to the provision of Companies act, 2013 and SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, composition of different Committees are as follows:

i) Audit Committee

Name of the Director	Status in Committee	Nature of Directorship
Ashok Kumar Jain	Chairman	Independent Director
Manish Sehgal	Member	Independent Director
Nikhil Sanjay Motiani	Member	Whole Time Director

ii) Stakeholders' Relationship Committee

Name of the Director	Status in Committee	Nature of Directorship
Ashok Kumar Jain	Chairman	Independent Director
Sanjay Harish Motiani	Member	Chairman & Managing Director
Kanchan Sanjay Motiani	Member	Whole Time Director

iii) Nomination and Remuneration Committee

Name of the Director	Status in Committee	Nature of Directorship
Manish Sehgal	Chairman	Independent Director
Ashok Kumar Jain	Member	Independent Director
Anushka Sanjay Motiani	Member	Non-Executive Director

iv) Corporate Social Responsibility Committee

Name of the Members	Status in Committee	Nature of Directorship
Sanjay Harish Motiani	Chairman	Chairman & Managing Director
Ashok Kumar Jain	Member	Independent Director
Kanchan Sanjay Motiani	Member	Whole Time Director

v) Risk Management Committee

Name of the Members	Status in Committee	Nature of Directorship
Sanjay Harish Motiani	Chairman	Chairman & Managing Director
Ashok Kumar Jain	Member	Independent Director
Kanchan Sanjay Motiani	Member	Whole Time Director

Changes in the Composition of Committees during the Financial Year

During the financial year 2025-26, Mr. Ashok Kumar Jain, who was serving as an Additional Independent Director of the Company, was appointed as an Independent Director by the Members at the Annual General Meeting held on September 18, 2025. Accordingly, his designation changed from Additional Independent Director to Independent Director with effect from September 18, 2025.

Further, pursuant to the resolution passed by the Board of Directors at its meeting held on 13th March, 2026, Mr. Nikhil Sanjay Motiani was appointed as a Member of the Audit Committee in place of Mrs. Kanchan Sanjay Motiani. Accordingly, the Audit Committee was reconstituted with effect from 13th March, 2026.

25. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy in compliance with Listing Regulations and Companies Act 2013. The Policy empowers all the Stakeholders to raise concerns by making Protected Disclosures as defined in the Policy. The Policy also provides for adequate safeguards against victimization of Whistle Blower who avail of such mechanism and also provides for direct access to the Chairman of the Audit Committee, in exceptional cases. As on date, none of the stakeholders have raised any Whistle Blower concern and the Company affirms that no employee has been denied access to the Audit Committee, which is charged with overseeing this policy. The Vigil Mechanism/ Whistle Blower Policy have also been uploaded on the website of the Company i.e. https://www.silicongroup1.com.

26. CORPORATE SOCIAL RESPONSIBILITY:

In accordance with Section 135 of the Act and Rules framed thereunder, the Company has adopted a Policy of CSR and the Board has constituted a Committee for implementing the CSR Activities. The CSR Committee comprises of two (2) Directors and one (1) Independent Director as at 31st March, 2026 viz. Mr. Sanjay Harish Motiani (Chairman), Mrs. Kanchan Sanjay Motiani (Member) and Mr. Ashok Kumar Jain (Member). The Committee met twice during the financial year under review. The meetings were held with the presence of requisite quorum. The Company has adopted a CSR policy which indicates the activities to be undertaken by the Company as specified in Schedule VII to the Act. The Annual Report on CSR activities for financial year 2025-26 forms part of this report and same is annexed as **Annexure C**.

27. FINANCIAL STATEMENTS:

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respect with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

28. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Board has formed a Risk Management Committee for overseeing the Company's risk management processes and systems and implementation of the risk management policy.

The Committee is responsible for monitoring and reviewing the risk management plan and ensuring its effectiveness. The Audit Committee of Directors has additional oversight in the area of financial risks and controls. The major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

29. COST RECORDS:

Maintenance of cost records as specified by Central Government under sub section (1) of Section 148 of the Companies Act, 2013, is not applicable to the Company.

30. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENT U/S. 186:

During the year under review, the Company made an investment in connection with the proposed acquisition of Prince SWR Systems Private Limited by Mr. Ashish Shah pursuant to proceedings before the National Company Law Tribunal (NCLT).

The said amount, classified as a current investment in the financial statements, is proposed to be converted/adjusted towards the investment by the Company in Prince SWR Systems Private Limited and Prince MFG Industries Private Limited, pursuant to the Memorandum of Understanding (MOU) dated November 6, 2025, executed between the parties.

The proposed investment is subject to, inter alia, (a) Mr. Ashish Shah acquiring complete ownership and control of Prince SWR Systems Private Limited; (b) execution of definitive agreements, including the Share Purchase Agreement (SPA) and Shareholders' Agreement (SHA); and (c) formal transfer of shares in favour of the Company in accordance with the terms of such definitive agreements.

The management is of the view that the said investment is recoverable/adjustable against the proposed investment and, accordingly, no provision for impairment has been considered necessary as at the reporting date.

The particulars of the investment made by the Company, as covered under Section 186 of the Companies Act, 2013, are disclosed in the notes forming part of the financial statements.

Except as stated above, the Company has not made any loans, given any guarantees or provided any security or made any other investments covered under Section 186 of the Companies Act, 2013 during the year under review.

31. SEXUAL HARASSMENT:

The Company has always been committed to provide a safe and conducive work environment to its employees and has adopted policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has constituted Internal Committee(s) ("ICs") to redress and resolve any complaints arising under the POSH Act.

Additional Details required as per MCA Circular dated 30.05.2025 are as below:

(i) Number of Sexual Harassment Complaints received: NIL

(ii) Number of Sexual Harassment Complaints disposed off: NIL

(iii) Number of Sexual Harassment Complaints pending beyond 90 days.: NIL

Further, the Company has also complied with Maternity Benefit Act during the year under review.

32. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board is duly constituted according to the provisions of the Companies Act, 2013. The Directors on the Board have submitted notice of interest under Section 184(1), intimation under Section 164(2) of the Companies Act, 2013 and declaration as to compliance with the Code of Conduct of the Company.

The Composition of Board of Directors and the details of Key Managerial Personnel for the Financial Year 2025-2026 are as follows:

Sr. No.	Name	Designation	DIN/ PAN
1.	Sanjay Harish Motiani	Chairman and Managing Director	07314538
2.	Kanchan Sanjay Motiani	Whole-Time Director	07314480
3.	Nikhil Sanjay Motiani	Whole-Time Director	07570586
4.	Anushka Sanjay Motiani	Non-Executive Director	07395256
5.	Ashok Kumar Jain	Independent Director	00251096
6.	Manish Sehgal	Independent Director	01193550
7.	Himanshi Tiwari	Company Secretary and Compliance Officer	AVPPT1479G
8.	Subhash Apuroy Shenoy	Chief Financial Officer	BIZPS1135C

- **Appointment of Director & KMP:**

During the year, the Company, based on the recommendation of the Nomination & Remuneration Committee ("NRC"), has re-appointed Mrs. Kanchan Sanjay Motiani (DIN: 07314480) as the Whole-time Director of the Company, for a second term of up to five consecutive years commencing from 20th August, 2025 until 19th August, 2030.

Further, based on the recommendation of the NRC and pursuant to the resolution passed by the Members at the Annual General Meeting of the Company held on 18th September, 2025, Mr. Nikhil Sanjay Motiani (DIN: 07570586) was appointed as the Whole-time Director of the Company pursuant to the change in his designation from Executive Director to Whole-time Director, for a term of five consecutive years commencing from 21st August, 2025 and continuing up to 20th August, 2030.

Further, based on the recommendation of the NRC and pursuant to the resolution passed by the Members at the Annual General Meeting of the Company held on 18th September, 2025, Mr. Ashok Kumar Jain was appointed as an Independent Director of the Company for a term of five consecutive years, commencing from 18th September, 2025 and continuing up to 17th September, 2030.

- **Resignation of Director & KMP:**

None of the director of the company has resigned during the review period.

Apart from the above changes, there were no other changes in the composition of the Board of Directors of the Company during the Financial Year 2025-26 and till the date of Board's Report.

As per Companies Act, 2013 the Independent Directors are not liable to retire by rotation.

33. BOARD EVALUATION:

The Nomination and Remuneration Committee of the Company has laid down the criteria for performance evaluation of the Board, its Committees and individual Directors, including Independent Directors, covering various aspects of the Board's functioning, such as adequacy of the composition of the Board and its Committees, participation and contribution, discharge of duties and responsibilities, and governance.

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out the annual performance evaluation of its own performance, its Committees and individual Directors, including Independent Directors, on various parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its stakeholders, etc. The Board expressed its satisfaction with the evaluation process and the performance of the Board, its Committees and individual Directors.

34. EXTRACT OF ANNUAL RETURN:

The Company has uploaded the extract of Annual Return on the website maintained by the Company i.e. www.silicongroup1.com

35. NUMBER OF MEETINGS OF THE BOARD:

During the Financial Year 2025-26, the Board of Directors met 05 (Five) times in total, physically/virtually and the intervening gap between two meetings was within the period prescribed under Section 173 of the Companies Act, 2013 along with Rules made there under.

36. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), is annexed to this Report as **Annexure D**.

37. POLICIES AND DISCLOSURE REQUIREMENTS:

In terms of the provisions of the Companies Act, 2013, the Company has adopted the policies applicable to it, as required under the applicable provisions of the Act. The policies are available on the Company's website at www.silicongroup1.com.

38. PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the period under review, no application has been filed or any proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016.

39. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3)(c) and Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, the Board of Directors, to the best of its knowledge and ability, confirm that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards had been followed and there are no material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2026 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis;

(v) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

(vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

40. INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has robust and comprehensive Internal Financial Control system commensurate with the size, scale and complexity of its operations. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources.

The policies and procedures adopted by the company ensures the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy and completeness of the records and the timely preparation of reliable financial information.

The Internal Auditors and the Management continuously monitors the efficacy of Internal Financial Control system with the objective of providing to the Audit Committee and the Board of Directors, an effectiveness of the organization's risk management with regard to the Internal Financial Control system.

Audit Committee meets regularly to review reports submitted by the internal auditors. The Audit Committee also meet the Company's Statutory Auditors to ascertain their views on the financial statement, including the financial reporting system and compliance to accounting policies and procedures followed by the Company.

41. GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Neither the Managing Director nor the Whole Time Directors of the Company receive any commission.
4. Separate Section containing a Report on performance and Financial Position of each of Subsidiaries, Associated & Joint Ventures included in the Consolidated Financial Statement of the Company.
5. Voluntary revision as per Section 131 of the Companies Act, 2013.
6. Any one-time settlement with any Banks or Financial Institutions.

42. ACKNOWLEDGEMENTS:

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from various department of Central and State Government, the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Suppliers, Customers and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your Directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for the continued support of every stakeholder in the future.

For and on behalf of the Board of Directors

	SD/-	SD/-
	Sanjay Harish Motiani	**Kanchan Sanjay Motiani**
Date: 03-09-2026	**Chairman & Managing Director**	**Whole-time director**
Place: Mumbai	**DIN- 07314538**	**DIN- 07314480**

DECLARATION ON CODE OF CONDUCT

This is to confirm that the Board of Director of the Company has laid down a Code of Conduct for its members and senior management personnel of the Company. The same has also been posted on the Company's website. It is further confirmed that all the Directors and senior management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended 31st March, 2026 as envisaged in the listing Agreement with Stock Exchange.

For and on behalf of the Board of Directors

	SD/-	SD/-
	Sanjay Harish Motiani	**Kanchan Sanjay Motiani**
Date: 03-09-2026	**Chairman & Managing Director**	**Whole-time director**
Place: Mumbai	**DIN- 07314538**	**DIN- 07314480**

ANNEXURE - A

Form No. AOC-2

(Pursuant to Clause (h) of sub section (3) of section 134 of the act and Rule 8/ 2 of the Companies Accounts Rules, 2014)

DETAILS REGARDING RELATED PARTY TRANSACTIONS

AS PER THE PROVISIONS OF SECTON 188 OF THE COMPANIES ACT, 2013

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
-	-	-	-	-	-	-

1. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
Sanjay Harish Motiani	Rent	Three Year	60,00,000	28-05-2025	-	-

For and on behalf of the Board of Directors

SD/-
Sanjay Harish Motiani
Chairman & Managing Director
DIN- 07314538

SD/-
Kanchan Sanjay Motiani
Whole-time director
DIN- 07314480

Date: 03-09-2026
Place: Mumbai

Annexure - B

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31st, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s. Silicon Rental Solutions Limited
Ground Floor, Mohini Heights, 5th Road,
Khar (West), Mumbai, Maharashtra, India, 400052

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Silicon Rental Solutions Limited** having **CIN: L74999MH2016PLC272442** (Hereinafter called "The Company"). Secretarial Audit was conducted in a manner that provided to me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended on **March 31, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the 'Act') and the rules made there under**;**

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011**;**
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - *Not applicable as there was no reportable event during the financial year under review*
- (e) The Securities and Exchange Board of India (Depositaries and Participants) Regulations, 2018;
- (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - *Not applicable as there was no reportable event during the financial year under review*
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - *Not applicable as there was no reportable event during the financial year under review*
- (i) The Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 - *Not applicable as there was no reportable event during the financial year under review*
- (j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The list of major head/ groups of Acts, Laws and Regulations as applicable to the Company is given in ***Annexure I***.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by ICSI under the provisions of the Companies Act, 2013;

(ii) The Listing Agreements entered into by the Company with BSE Limited;

I report that during the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards mentioned above.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and a Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notices were given to all directors to schedule the Board Meetings including Committees thereof, along with agenda and detailed notes on agenda at least seven days in advance (except for meeting(s) convened at shorter notice), and
- a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be. In case of resolution(s) involving interest of any one of the directors present in the meeting, the respective director has abstained from discussion and voting on such resolution(s).

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the compliance by the Company for the applicable Financial Laws like Direct Taxes, Indirect Taxes and the compliance of the Accounting Standards, quarterly financial results under Regulation 33 of SEBI (LODR) Regulations, 2015 and the annual financial statements, Cost Records has not been reviewed in this audit report, since the same have been subject to the statutory financial audit/cost audit by other designated professionals.

This report is to be read with our letter of even date which is annexed as ***Annexure II*** and forms an integral part of this report.

FOR SHANU MATA AND ASSOCIATES

SD/-
Shanu Bhagwandas Mata
Proprietor
FCS No: 12161
CP No: 17999
UDIN: F012161H001353083

Place: Mumbai

Date: 02-09-2026

'ANNEXURE I'

List of applicable laws to the Company Under the Major Group and Head are as follows: -

A. Labour Laws and other incidental laws related to labour and employees appointed by the Company either on its payroll or on contractual basis, wherever applicable as related to wages, gratuity, provident fund, ESIC, compensation etc.;

B. Acts as prescribed under Direct tax and Indirect Tax;

C. Labour welfare Act of respective States;

D. Trade Marks Act, 1999;

E. Acts as prescribed under Shop and Establishment Act of various local authorities.

FOR SHANU MATA AND ASSOCIATES

SD/-
Shanu Bhagwandas Mata
Proprietor
FCS No: 12161
CP No: 17999

Place: Mumbai
Date: 02-09-2026

'ANNEXURE II'

To,
The Members,
M/s. Silicon Rental Solutions Limited
Ground Floor, Mohini Heights, 5th Road,
Khar (West), Mumbai, Maharashtra, India 400052.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR SHANU MATA AND ASSOCIATES

SD/-
Shanu Bhagwandas Mata
Proprietor
FCS No: 12161
CP No: 17999

Place: Mumbai
Date: 02-09-2026

Annexure - C

ANNUAL REPORT ON CSR ACTIVITIES FOR FINANCIAL YEAR 2025-26

[Pursuant to Section 135 of the Companies Act, 2013 ('the Act') & Rules made thereunder]

1. **Brief outline on CSR Policy of the Company:**

   At Silicon Rental Solutions Limited, we are constantly aware of our role in society, as that of a mentor and a builder of the lives of the children of our society, and therefore, its future. Hence, as a corporate entity, we strive at every stage to integrate the larger economic, environmental and social objectives with our core operations and growth. We endeavour to evolve our relationship with all our stakeholders for the common good, and validate our commitment in this regard by adopting appropriate business processes and strategies.

2. **Composition of CSR Committee:**

Name of the Members	Status in Committee	Nature of Directorship
Sanjay Harish Motiani	Chairman	Chairman & Managing Director
Ashok Kumar Jain	Member	Independent Director
Kanchan Sanjay Motiani	Member	Whole Time Director

3. The Composition of the CSR Committee and the CSR policy in compliance with the provisions of the Act is available on the Company's website.: **www.silicongroup1.com**

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.: **Not Applicable**

5. (a) Average net profit of the company as per sub-section (5) of section 135: **Rs. 1,673.88 Lakh**

   (b) Two percent of average net profit of the company as per sub-section (5) of section 135: **Rs. 33.48 Lakh**

   (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: **NIL**

   (d) Amount required to be set-off for the financial year, if any.: **Rs. 0.63 Lakh**

   (e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs. 32.84 Lakh**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Rs. 32.84 Lakh**

   (b) Amount spent in Administrative Overheads: **NIL**

   (c) Amount spent on Impact Assessment, if applicable: **Not Applicable**

   (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 32.84 Lakh**

   (e) CSR amount spent or unspent for the Financial Year: **NIL**

Total Amount Spent for the Financial Year. (in Lakhs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
32.84	NA	NA	NA	NA	NA

   (f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Lakhs)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	33.48
(ii)	*Total amount spent for the Financial Year	32.84
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	(0.63)
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NIL

For the financial year 2025-26, the CSR obligation of the Company amounted to ₹33.48 lakh. After adjusting the excess CSR expenditure of ₹0.63 lakh available for set-off from the previous financial years 2022-23 and 2024-25, the net CSR obligation for FY 2025-26 amounted to ₹32.84 lakh, which was duly spent by the Company.

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under sub- section (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(5), if any.		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Amount (in Rs)	Date of transfer		
Not Applicable								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

If Yes, enter the number of Capital assets created/ acquired: **Not Applicable**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl No.	**Short particulars of the property or asset(s) [including complete address and location of the property]**	**Pincode of the property or asset(s)**	**Date of creation**	**Amount of CSR amount spent**	**Details of entity/ Authority/ beneficiary of the registered owner**		
					CSR Registration Number, if applicable	**Name**	**Registered address**
Not Applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: **Not Applicable**

For and on behalf of the Board of Directors

SD/-
Sanjay Harish Motiani
Chairman & Managing Director
DIN- 07314538

SD/-
Kanchan Sanjay Motiani
Whole-time director
DIN- 07314480

Date: 03-09-2026
Place: Mumbai

Annexure - D

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. PRIMARY BUSINESS OF THE COMPANY

Our Company was incorporated as 'Silicon Rental Solutions Private Limited' under the Companies Act, 2013, pursuant to a certificate of incorporation dated January 28, 2016, issued by the RoC, Mumbai having CIN as U74999MH2016PTC272442. Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a special resolution passed by the shareholders of our Company on July 06, 2022 and the name of the Company was changed from "Silicon Rental Solutions Private Limited" to "Silicon Rental Solutions Limited" vide fresh certificate of incorporation dated July 22, 2022 issued by the ROC, Mumbai. The Corporate identification number of our Company is L74999MH2016PLC272442. Further the Company has issued share pursuant to Initial Public Offer (IPO) and listed on SME platform of BSE LTD on October 10, 2022.

Our Company has evolved from a traditional IT equipment rental provider into a full-stack rental and leasing solutions provider, engaged in providing end to end IT equipment, plant and machinery, and emerging-technology assets including drones and GPU-powered computing infrastructure on a rental, leasing, and returnable basis in India. We provide laptops, desktops, printers, servers and other peripherals like CCTV cameras, projectors, storage devices etc. on rental basis mainly to small, medium and large corporate, alongside plant and machinery leasing and emerging technology categories. Based on the client's requirements, we offer them tailor-made rental and leasing schemes that suit their requirements. By providing these services to our customers, we provide them with the flexibility and advantage to acquire the requisite equipment and machinery that they need to maximize their productivity without compromising their budget. In addition, we also sell the used IT equipment to clients as per their requirements.

2. INDUSTRY STRUCTURE AND DEVELOPMENTS

As of 2025, India's Information Technology (IT) and Information Technology Enabled Services (ITeS) sector remains a global leader, serving as a key driver of economic growth, technological innovation, and employment generation. The sector's contribution to India's GDP is substantial, with projections suggesting it could account for 10% of the GDP by 2026.

One of the notable emerging trends within the industry is the rapid expansion of the IT equipment rental and trading segment. This sub-sector has evolved into a critical component of the broader IT ecosystem in India, gaining momentum due to several contributing factors:

1. **Demand for Cost-Effective and Flexible IT Infrastructure**

   With businesses focusing on capital efficiency, renting IT hardware provides a low-CAPEX, scalable model. This is particularly attractive to SMEs and startups, which can avoid upfront investments and scale hardware needs as operations grow.

2. **Rapid Growth of the Startup and Project Economy**

   India's vibrant startup ecosystem and increase in project-based work have created a strong use case for short- and medium-term rentals. Whether for a 6-month pilot, new office setup, or contractual project, rentals offer a plug-and-play solution without long-term financial commitments.

3. **Faster Technology Obsolescence**

   With rapid advancements in cloud computing, AI, ML, and IoT, IT hardware becomes obsolete faster. Renting allows companies to stay current with the latest technology without being burdened by outdated equipment.

4. **Government-Led Digitization Initiatives**

   Programs like Digital India, make in India, and Startup India are fuelling tech adoption across industries, including education, healthcare, and governance. As digital infrastructure grows, so does the need for accessible and deployable IT hardware—a gap effectively filled by rental models.

5. **Green IT and Circular Economy Alignment**

   As sustainability becomes a boardroom priority, renting IT equipment supports reuse, recycling, and waste reduction, aligning with ESG goals and promoting circular economy practices. This is especially appealing to corporates and MNCs focused on reducing e-waste.

6. **Tax Efficiency and Financial Flexibility**

   Rentals are treated as operational expenses (OPEX) and can be fully deducted from taxable income, unlike capital purchases which require depreciation. This offers companies improved cash flow management and tax benefits.

7. **Availability of Value-Added Services**

   Rental firms in India now offer not just hardware, but bundled services like AMC (Annual Maintenance Contracts), software licensing, installation, insurance, and helpdesk support, making them reliable end-to-end partners.

8. **Increased Venture Capital and Investor Backing**

   The sector is attracting private equity and venture capital investments, fuelling innovation, expansion, and professionalisation. This has led to the emergence of national rental networks with standardised SLAs and transparent pricing.

9. **Hybrid and Remote Work Models**

   The post-pandemic work culture shift has driven demand for decentralized device deployment, where businesses can rent and deliver laptops/desktops across cities for remote employees, contract workers, or temporary setups.

10. **Compliance and Security Needs**

    IT rentals are well-suited for enterprises that need pre-configured, policy-compliant devices to meet internal IT governance or external regulatory standards (e.g., in BFSI, healthcare, or defence sectors), without investing in large internal IT teams.

11. **Education and Skill Development Demand**

    Schools, colleges, and training institutes across Tier 2 and Tier 3 cities are increasingly turning to IT lab rentals as a way to offer digital learning without bearing the full cost of infrastructure ownership.

    In 2025, the IT equipment rental and trading market in India is poised for further growth, driven by the ongoing digital transformation across sectors. The industry is expected to play an increasingly important role in supporting businesses with scalable, efficient, and cost-effective IT infrastructure solutions. This segment is not only catering to domestic demand but is also expanding its footprint globally, contributing to India's status as a leading hub for IT services and solutions.

    This growth extends beyond conventional IT hardware. Of an estimated Rs. 90,000 crore in annual enterprise IT hardware spend alone, organised rental penetration today remains a small fraction of that opportunity, and the same rental logic is now extending into plant and machinery and other emerging asset categories, representing a substantial long-term growth runway across the broader asset rental industry.

3. COMPETITIVE STRENGTHS

1. **Comprehensive and Customizable IT Solutions**

   i) Proven ability to deliver **cost-effective, integrated IT solutions** tailored to specific customer requirements.

   ii) Extensive portfolio of **latest high-end equipment**, including laptops, desktops, printers, servers, and refurbished IT assets.

   iii) Access to all major global brands such as **HP, Dell, Lenovo, Apple, Asus, Intel, AMD, Gigabyte, SonicWall, D-Link, and Cisco**.

   iv) **Flexible rental schemes**, curated to suit varying business needs across industries and scales.

   v) Extending this expertise beyond IT hardware into plant and machinery leasing and other emerging asset categories.

2. **Pan-India Presence with a Diverse Client Base**

   i) **Deep experience serving a wide spectrum of industries, including logistics, BPO, pharmaceuticals, e-commerce, education, IT services, insurance, research, and media & entertainment.**

   ii) 1,000+ clients across 250+ locations spanning 16 states and 3 Union Territories, reflecting our strong domestic presence and operational reach

3. **Seasoned Leadership and Skilled Operations Team**

   i) Led by a **qualified and experienced management team** with decades of expertise in the IT hardware and services space.

   ii) Strong focus on **talent acquisition and training**, fostering employee loyalty, retention, and quality performance.

   iii) **Top management with 30+ years of experience** in the IT industry.

   iv) Over 10% of the workforce has been associated with the Company and its promoter-led predecessor business, established in 1993, for 20+ years, a testament to our stable and experienced talent pool.

4. **Strong and Enduring Customer Relationships**

   i) Ability to deliver **bespoke solutions** aligned with specific client objectives, industry norms, and operational needs.

   ii) A proven track record of **high-quality, cost-efficient service delivery** over the years.

   iii) Focused on **maximizing client productivity while optimizing IT budgets**, ensuring measurable business value and long-term satisfaction.

4. GROWTH STRATEGIES

1. **Continue to Expand Our Customer Base**

   i) Leverage the rising demand for IT hardware rentals to grow our **PAN-India customer footprint,** while nurturing long-term relationships with existing clients.

   ii) Attract **high-value enterprise clients** through targeted marketing, enhanced service offerings, and value-driven engagement strategies.

   iii) Adapt and expand services proactively to meet **evolving business needs**, capture new verticals, and drive sustained revenue growth.

2. **Strengthen Presence in Tier 2 and Tier 3 Cities**

   i) Capitalize on our operational expertise to **expand into underserved Tier 2 and Tier 3 markets**, enabling businesses with cost-efficient IT infrastructure.

ii) Provide scalable rental models to help growing enterprises in these regions **access quality hardware without high capital investments**.

iii) Establish direct operations and **local partnerships** to deepen reach and improve service delivery in emerging markets.

3. **Focus on Emerging Technologies and Solutions**

i) Stay ahead of market trends by continuously **tracking and adopting cutting-edge technologies**.

ii) **Upgrade existing IT inventory** regularly to meet modern performance standards and enhance customer experience.

iii) Expand offerings into high-demand areas such as **cybersecurity, software licensing, networking solutions, and enterprise tools**.

iv) **Establish an in-house R&D team** to develop customized IT solutions and drive innovation in service delivery, automation, and integration.

Extend our rental and leasing model into plant and machinery, drones, and GPU-powered computing infrastructure, building on our core rental structuring and credit assessment expertise.

4. **Optimal Utilization of Resources**

i) Improve internal efficiencies by **streamlining technical workflows, logistics, and servicing protocols**.

ii) Invest in the **development of robust systems and technology platforms** to ensure seamless operations, tracking, and reporting.

iii) Conduct regular **policy reviews and process audits** to eliminate bottlenecks and enhance productivity across departments.

5. **Targeted Marketing and Positioning**

i) Reinforce our value proposition as a **one-stop solution provider** for all IT hardware and support needs.

ii) Align marketing strategies to focus on **customer-specific requirements**, delivering tailored solutions.

iii) Emphasize **value-added services** such as AMC, warranty handling, insurance, installation, and remote support to build trust.

iv) Continuously update and diversify our **product and service portfolio** in line with market trends and client feedback.

v) Ensure **timely, responsive support** to solidify our reputation and foster long-term customer confidence.

6. **Strategic Partnerships and Alliances**

i) Proactively pursue **new partnerships and collaborations** with OEMs, distributors, managed service providers, and system integrators to enhance offerings.

ii) Explore **co-branded ventures** and strategic alliances to enter new markets, strengthen technical capabilities, and offer bundled hardware-software solutions.

5. OPPORTUNITIES

The IT rental industry is poised for growth, driven by various market trends, technological advancements, and changing business needs. Here are some key opportunities and the outlook for the IT rental space in the near future:

1. **Increased Demand for Flexible Solutions**

a. Shift to Remote and Hybrid Work: The rise of remote and hybrid work models has increased demand for flexible IT solutions. Companies are looking to rent equipment rather than invest in expensive, permanent assets to support a distributed workforce.

b. Short-Term Projects and Events: Organizations running short-term projects, events, or training sessions often prefer renting IT equipment to avoid long-term capital expenditure.

2. **Growth in Startups and SMEs**

a. Cost-Effective Solutions: Startups and small to medium-sized enterprises (SMEs) often have limited budgets and prefer renting IT equipment to manage cash flow better. This trend is likely to continue as more startups emerge in the tech space.

b. Scalability Needs: SMEs that are scaling rapidly may find renting IT equipment advantageous to meet their evolving needs without significant upfront investment.

3. **Sustainability**

a. E-Waste Reduction: As sustainability becomes a priority, companies are looking for ways to reduce e-waste. Renting IT equipment allows for more efficient use of resources, as equipment can be reused by multiple customers.

4. **Technological Advancements**

a. Demand for Cutting-Edge Technology: Companies want access to the latest technology without the commitment of ownership. This includes high-end servers, VR/AR equipment, and specialized software, which they can rent for specific projects.

b. IoT and AI Integration: As Internet of Things (IoT) devices and AI-driven technology become more prevalent, there is an opportunity to offer these as part of rental packages, catering to businesses looking to experiment with new tech without heavy investment.

5. **Customization and Managed Services**

a. Tailored Solutions: Offering customized rental packages based on specific industry needs, such as pre-configured laptops for software development or high-performance workstations for design work, can differentiate your services.

b. Managed IT Services: Combining equipment rental with managed IT services, such as technical support, software management, and cloud integration, can create a more comprehensive offering and generate additional revenue streams.

6. **Education and E-Learning**

   a. Online Learning Tools: The education sector, particularly institutions and e-learning platforms, may require temporary IT solutions for remote learning, testing, and virtual classrooms.

   b. Government and Nonprofit Partnerships: Partnering with governments or nonprofits to provide IT equipment for educational initiatives, especially in underserved areas, can be a significant growth area.

7. **Evolving Consumer Behavior**

   a. Subscription Models: The growing preference for subscription-based services across various industries can be leveraged to offer IT equipment on a subscription basis, providing predictable revenue streams.

   b. On-Demand Rentals: Catering to the gig economy and freelancers who require high-performance IT equipment on an ad-hoc basis can open new avenues for business.

8. **Plant and Machinery Leasing**

   a. Industrial Asset Leasing: Manufacturing, construction, and industrial enterprises are increasingly open to leasing capital equipment rather than owning it outright, extending the same rental logic that has driven IT hardware adoption into a much larger addressable asset base.

6. INDUSTRY OUTLOOK

1. **Steady Growth Trajectory:** The IT rental industry is poised for **sustained growth**, driven by an increasing number of businesses opting for **rental-based models** to maintain agility and financial flexibility in their IT infrastructure.

2. **Innovation-Driven Demand:** With the **rapid pace of technological advancement**, organizations are under constant pressure to stay updated. Renting enables them to **access the latest hardware without high capital outlay**, making it a preferred choice in innovation-focused environments.

3. **Deeper Domestic Penetration:** There is a significant opportunity within India itself, particularly in Tier 2 and Tier 3 cities and in asset categories beyond conventional IT hardware, where rental adoption is still at an early stage relative to overall market demand.

4. **Service Quality as a Differentiator:** Companies that focus on delivering high-quality service, including reliable equipment, technical support, and flexible terms, will likely thrive in this competitive landscape.

In summary, the IT rental industry is well-positioned for growth, with numerous opportunities driven by changing business practices, technological advancements, and a growing focus on sustainability and flexibility.

7. RISKS AND CONCERNS

As an IT rental company, our business faces several risks and concerns that can impact operations, profitability, and reputation. Here's an overview of the major ones:

1. **Equipment Damage and Loss**

   a. Damage: Rented equipment might be returned damaged, leading to repair costs and downtime.

   b. Theft or Loss: Equipment could be stolen or lost, especially in high-risk areas, resulting in financial loss.

2. **Obsolescence**

   a. Rapid Technological Changes: IT equipment quickly becomes outdated. Keeping up with new technology can be costly.

3. **Customer Default Risks**

   a. Non-payment: Some customers may default on payments, leading to financial losses.

   b. Credit Risk: Extending credit to customers poses a risk if they fail to pay on time or at all.

4. **Market Competition**

   a. Pricing Pressure: Intense competition may force you to lower prices, squeezing margins.

   b. Market Saturation: The IT rental market can be saturated in certain areas, making it hard to differentiate your services.

5. **Supply Chain Disruptions**

   a. Vendor Dependence: Relying on specific vendors for IT equipment can be risky if they face supply chain issues.

   b. Global Events: Events like pandemics, geopolitical tensions, or natural disasters can disrupt the supply chain, affecting your ability to procure and deliver equipment.

6. **Working Capital and Receivables Risk**

   a. Extended Collection Cycles: An increase in debtor days and the overall cash conversion cycle can tie up working capital and increase reliance on external financing if not actively managed.

7. **Environmental Concerns**

   a. E-Waste Management: Disposing of or recycling outdated equipment in an environmentally friendly way is becoming increasingly important.

   b. Regulatory Compliance: Complying with environmental regulations related to e-waste can be challenging and costly.

   Addressing these risks through robust risk management strategies, insurance, and operational best practices is essential for sustaining and growing our business.

8. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an effective and reliable internal control system commensurate with the size of its operations. At the same time, it adheres to local statutory requirements for orderly and efficient conduct of business, safeguarding of assets, the detection and prevention of frauds and errors, adequacy and completeness of accounting records and timely preparation of reliable financial information. The efficacy of the internal checks and control systems is validated by self-audits and internal as well as statutory auditors.

In addition to the above, the Company has formulated a Vigil Mechanism (Whistle Blower Policy) for its Directors and Employees for reporting genuine concerns about unethical practices and suspected malpractices.

9. SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE

The Company is engaged in the business of rental and leasing of IT equipment, such as laptops, desktops, printers, servers and other peripherals like CCTV cameras, projectors, storage devices etc., and has extended this model into plant and machinery leasing, with the flexibility to sell these products to customers. The Company also offers software solutions and transformation services (System Integration) to clients and has deployed proprietary software solutions at various institutions in India and other regions.

The Company also undertakes structured deferred payment sale arrangements with select clients, under which equipment is supplied with payment recognised over an agreed schedule rather than upfront.

10. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respect with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

11. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The Company has reported total revenue of Rs. 11401.77 Lakhs for the current year as compared to Rs. 10193.89 Lakhs in the previous year. The Net Profit for the year under review amounted to Rs. 1023.83 Lakhs in the current year as compared to Profit incurred in last year amounting Rs. 1320.00 Lakhs.

12. PROFIT MARGINS

Particulars	**Segments**	
	Sale of Goods	**Sale of Services**
Revenue	6107.65	5294.12
Operating Profit	321.04	976.95
Operating Profit Margins	**5.26%**	**18.45%**

13. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

We believe that our employees are key contributors to our business success and thus we focus on attracting and retaining the best possible talent. Our Company looks for specific skill-sets, interests and background that would be an asset for its kind of business. As on March 31, 2026, our Company has employed 70+ employees at various levels of the Organization which is commensurate with the size, nature and operations of the Company.

14. DETAILS OF KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR

Ratios	As at 31.03.2026	As at 31.03.2025	Variance	Explanation for any change in the ratio by more than 25% as compared to the preceding year.
Debtors Turnover Ratio	3.21	3.75	(0.54)	NA
Interest Coverage Ratio	(86.18)	26.52	(59.66)	Increase in Current Assets
Current ratio	7.87	6.51	1.36	Increase in Current Assets
Debt- equity ratio	0.05	0.05	0.00	NA
Operating Profit Margin (%)	12.24	18.60	(6.36)	NA
Net Profit Margin (%)	0.09	0.13	(0.04)	NA
Debt service coverage ratio	104.94	47.47	57.47	Long Term Debt Reduced
Return on equity ratio	0.89	1.26	0.37	NA
Inventory turnover ratio	0.05	0.00	0.05	Increase in inventory
Trade receivables turnover ratio	3.16	3.75	(0.59)	Interest Service Coverage Ratio
Trade payables turnover ratio	67.78	NA	67.78	NA
Net Capital turnover ratio	1.99	2.76	(0.77)	Increase in turnover
Net profit ratio	0.09	0.13	0.04	NA
Return on capital employed	0.12	0.18	0.06	NA
Return on investment	NIL	NIL	NIL	

15. DISCLOSURES

During the year the Company has not entered into any transaction of material nature with its promoters, the Directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large.

16. FORWARD-LOOKING STATEMENT

Certain statements made in the Management Discussion and Analysis Report relating to the Company's objectives, projections, outlook, expectations, estimates, and others may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, whether expressed or implied. Several factors could make a significant difference to our operations. These include climatic and economic conditions affecting demand and supply, government regulations and taxation, any epidemic or pandemic, natural calamities over which we do not have any direct/indirect control, and risks associated with the Company's expansion into new asset categories, such as plant and machinery leasing and emerging technology rentals, and into new geographies, including the pace of adoption, execution capability, and competitive response.

Annexure - E

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of theSEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
M/s. Silicon Rental Solutions Limited
Ground Floor, Mohini Heights, 5th Road,
Khar (West), Mumbai, Maharashtra, India 400052

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **M/s. Silicon Rental Solutions Limited** having **CIN: L74999MH2016PLC272442** and having registered office at Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai City, Mumbai, Maharashtra, India, 400052 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C clause 10 sub clause (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any such other Statutory Authority.

S.No.	Name of Director	DIN
1.	Sanjay Harish Motiani	07314538
2.	Kanchan Sanjay Motiani	07314480
3.	Anushka Sanjay Motiani	07395256
4.	Nikhil Sanjay Motiani	07570586
5.	Manish Sehgal	01193550
6.	Ashok Kumar Jain	00251096

Ensuring the eligibility of, for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR SHANU MATA AND ASSOCIATES

SD/-
Shanu Bhagwandas Mata
Proprietor
FCS No: 12161
CP No: 17999
UDIN: F012161H001353314

Place: Mumbai
Date: 02-09-2026

Annexure - F

CFO CERTIFICATION

Pursuant to the requirements of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements), 2015, I, Subhash Apuroy Shenoy, Chief Financial Officer, of the Company, certify that:

A. I have reviewed the financial statements and the cash flow statement for the year ended March 31, 2026 and that to the best of my knowledge and belief:

   (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   (2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

D. I have indicated to the auditors and the Audit committee

   (1) significant changes, if any, in internal control over financial reporting during the year;

   (2) significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   (3) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

SD/-

Date: 03-09-2026 **Subhash Apuroy Shenoy**
Place: Mumbai **Chief Financial Officer**

DECLARATION

I hereby confirm that the Company has received from all the members of the Board and Senior Management, for the financial year ended March 31, 2026, a confirmation that they are in compliance with the Company's Code of Conduct.

SD/-

Date: 03-09-2026 **Subhash Apuroy Shenoy**
Place: Mumbai **Chief Financial Officer**

REPORT OF INDEPENDENT AUDITORS

Report on the financial statement

Opinion

We have audited the accompanying financial statements of **Silicon Rental Solutions Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its **profit**, and it cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other

irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A**. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "B"** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
    - **a.** We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
    - **b.** In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
    - **c.** The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the Internal Financial Control with reference to these standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure C".** Our report expresses an unmodified opinion on the adequacy and operative effectiveness of the Company's internal financial control over financial reporting.

g. With respect to the other matters to be included in Auditors report in accordance with the requirement of section 197 (16) of the Act as amended in our opinion and to the best of our information and according to explanation given to us the remuneration paid by the company to its directors of the company during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its' knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has declared dividend during the year in compliance of section 123 of the Companies Act 2013. (Refer Note No. 1(i) in Notes to Accounts).

vi. Based on our examination, which included test checks, the Company has used accounting software for maintain it books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **VINOD KUMAR JAIN & CO**
Chartered Accountants
FRN 111513W

SD/-
Vinod Kumar Jain
Proprietor M. No. 36373
UDIN: 26036373BEEKDT9986

Place: MUMBAI
DATED: 26th May, 2026

Annexure - A

Annexure A: Forming part of report of independent auditors to the members of SILICON RENTAL SOLUTIONS LIMITED for the year ended 31st March 2026

Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013. We are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in-

(i) planning the scope of our audit work and in evaluating the results of our work; and

(ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Vinod Kumar Jain & Co**
Chartered Accountants
FRN 111513W

SD/-
Vinod Kumar Jain
Proprietor M. No. 36373

Mumbai,
Dated: 26th May, 2026

ANNEXURE "B" OF AUDITOR'S REPORT
to the Independent Auditors' report – 31 March 2026

Annexure "B" referred to in our report to the members' of **SILICON RENTAL SOLUTIONS LIMITED** on the accounts for the year ended 31st March, 2026. We report that: (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date).

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

(i) In respect of its Property, Plant and Equipment

a. (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment;

(B) The Company is not having any separate intangible assets, as such question of maintaining records thereof does not arise.

b. Property, Plant and Equipment have been physically verified by the management during the year and in our opinion the frequency of verification is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

c. The company does not own any immovable property. Therefore, the provisions of Clause (i)(c) of paragraph 3 of the order are not applicable to the Company.

d. The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the Company.

e. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the Company;

(ii) In respect of its inventory

(a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) The company has not been sanctioned working capital limits against current assets in excess of five crore rupees. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the Company.

(iii) During the year the company has not made investments in mutual funds; and has not provided any guarantee or security; has granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, -

(a) During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity, if so, Therefore, the provisions of Clause (iii)(a)(A) and (B) and clause (iii)(b), (iii)(c) and (iii)(d) of paragraph 3 of the order are not applicable to the Company;

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) In our opinion and according to the information and explanations given to us, the company has not accepted deposit or amounts which are deemed to be deposits within the meaning of the provisions of sections 73 to 76 or any other relevant provisions of the Co. Act, 2013 and the Companies (Acceptance of Deposits) Rules, framed there under. According to the information and explanations given to us no order has been passed by the Company Law Board, or National Company Law Tribunal or Reserve bank of India or any court or any other tribunal.

(vi) As informed to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013. Therefore, the provisions of clause (vi) of paragraph 3 of the order are not applicable to Company.

(vii) According to information and explanations given to us and records produced in respect of statutory dues:

(a) The Company has generally been regular in depositing with the appropriate authorities undisputed statutory dues including Goods and service tax, Provident Fund, Employees state insurance, Income-tax, sales tax, service tax, duty of customs, duty of appropriate authorities, there were no arrears of outstanding statutory dues as at March 31st 2026 for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and service tax, Income-tax, sales tax, service tax, duty of customs, duty of appropriate authorities that have not been deposited on account of any dispute. As informed to us that provisions of Employees State insurance do not apply to company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purpose.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) According to the information and explanations given by the management, the Company has not raised money by way of initial public offer or further public offer (debt instruments) during the year, accordingly paragraph X(a) of the order is not applicable.

(b) The Company has not made any preferential allotment, private placement of shares or fully or partly paid convertible debentures during the year, and hence reporting under clause 3(x)(b) of the order is not applicable to the company.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) (a) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable and clause (b) and clause (c) of Caro paragraph (xii) are not applicable.

(xiii) Accordingly, to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the Company.

(xiv) (a) Based on the data provided and, subject to sub clause (b) of clause 3 (xiv) of the Order the Company has an adequate internal audit system commensurate with the size and the nature of its business

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (b) and (c) of paragraph 3(xvii) of the order is not applicable.

(b) The Company has not conducted any Non-Banking Financial or housing Finance activities during the year. Accordingly, paragraph 3(xvi)(b) of the Order are not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) and (d) of the Order are not applicable.

(xvii) The Company has not incurred cash losses during the current financial year as well as in the immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) (a) There is no unspent amount towards Corporate Social Responsibility (CSR) required to transfer a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub- section (5) of section 135 of the said Act.

(b) There are no ongoing CSR projects run by the company and hence, there is no amount remaining unspent under sub-section (6) of section 135 of the Companies Act, pursuant to any ongoing project, which is required to transferred to special account in compliance with the provision of section 135(6) of the said Act.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For **VINOD KUMAR JAIN & CO**
Chartered Accountants
FRN 111513W

Vinod Kumar Jain
Proprietor M. No. 36373

PLACE: MUMBAI
DATED: 26th May, 2026

ANNEXURE 'C' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SILICON RENTAL SOLUTIONS LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Silicon Rental Solutions Limited** ("the Company') as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting.

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Vinod Kumar Jain & Co**
Chartered Accountants
FRN 111513W

Vinod Kumar Jain
Proprietor. M No. 36373

PLACE: MUMBAI
DATED: 26th May, 2026

Balance Sheet as at 31st March 2026

(₹ in Lakhs)

Particulars	Note No.		As at 31st March, 2026	As at 31st March, 2025
EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2	1,141.92		1,027.20
(b) Reserves and Surplus	3	9,575.64		5,253.60
(c) Money Received Against Share Warrants		305.47		-
			11,023.03	**6,280.80**
2 Share Application money Pending			-	-
3 Non-current liabilities				
(a) Long Term Borrowings	4	402.62		454.54
(b) Deferred Tax Liability (Net)	5	88.10		110.00
(c) Long-Term Provisions	6	33.69		26.23
			524.42	**587.39**
4 Current liabilities				
(a) Short Term Borrowings	7	94.51		108.12
(b) Trade Payable	8	86.37		-
(c) Other Current Liabilities	9	700.41		703.17
(d) Short Term Provisions	6	72.30		-
			953.60	**811.29**
Total			**12,501.04**	**7,679.48**
ASSETS				
Non-current assets				
(a) Tangible Assets				
(i) Property, Plant and Equipment	10	4,994.59		5,779.72
(ii) Intangible Assets		-		-
(iii) Capital Work in Progress		-		-
(iv) Intangible assets under development		-		-
(b) Non-Current Investment		-		-
(c) Long-Term Loans and Advances	11	-		-
(d) Other Non Current Assets	12			
			4,994.59	**4,398.35**
Current assets				
(a) Current Investment	13	2,200.00		-
(b) Inventories	14	276.09		46.08
(c) Trade Receivables	15	4,410.75		2,808.34
(d) Cash and Bank Balances	16	517.69		2,900.06
(e) Short-Term Loans and Advances	11	100.41		54.41
(f) Other Current Assets	12	1.51		9.81
			7,506.45	**3,281.13**
Total			**12,501.04**	**7,679.48**
Significant Accounting Policies and Notes on Financial statements	**1 to 32**			

As per our report of even date attached
For VINOD KUMAR JAIN & CO
Chartered Accountants
FRN : 111513W

For SILICON RENTAL SOLUTIONS LIMITED

Vinod Kumar Jain
Proprietor. M. No.: 36373

Sanjay Harish Motiani
Managing Director
DIN No.07314538

Nikhil Sanjay Motiani
Wholetime Director
Din No.07570586

Place : Mumbai
Date : 26th May, 2026

Subhash Apuroy Shenoy
Chief Financial Officer

Himanshi Tiwari
Company Secretary

Statement of Profit and Loss For The Year Ended 31st March, 2026

(₹ in Lakhs)

Particulars	Note No.	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Continuing Operations			
Income			
Revenue from Operations (Net)	17	11,401.77	10,193.89
Other Income	18	188.69	95.21
Total revenue (I)		**11,590.47**	**10,289.10**
Expenses			
Purchase of Traded Goods	19	5,853.99	3,477.46
Purchase of services		830.54	1,224.71
Decrease (Increase) in Inventories of Goods Traded	20	(230.01)	(46.08)
Employees benefits expenses	21	383.33	333.77
Finance Costs	22	16.20	71.48
Depreciation	10	2,773.61	2,716.21
Other expenses	23	550.10	658.38
Corporate Social Responsibility		32.84	29.00
Total expenses (II)		**10,210.60**	**8,464.93**
Profit before tax from continuing operations III (I-II)		**1,379.86**	**1,824.17**
Exceptional Items		-	-
Extraordinary Items		-	-
Profit before Tax		**1,379.86**	**1,824.17**
Tax Expense: (IV)			
(a) Current tax		377.82	476.77
(b) Deferred tax		(21.89)	18.89
(c) Short Provisions for Tax adjustments in respect of earlier years		0.10	8.51
		356.03	**504.17**
Profit from continuing operations (III - IV)		**1,023.83**	**1,320.00**
Profit (Loss) from discontinued operations		**-**	**-**
Profit for the year		**1,023.83**	**1,320.00**
Earnings per equity share of face value of Rs.10 each			
Basic in Rupees		**8.97**	**12.56**
Diluted in Rupee	**26**	**8.97**	**12.43**
Significant Accounting Policies and Notes on Financial statements	**1 to 32**		

As per our report of even date attached
For VINOD KUMAR JAIN & CO
Chartered Accountants
FRN : 111513W

Vinod Kumar Jain
Proprietor. M. No.: 36373

Place : Mumbai
Date : 26th May, 2026

For SILICON RENTAL SOLUTIONS LIMITED

Sanjay Harish Motiani
Managing Director
DIN No.07314538

Nikhil Sanjay Motiani
Wholetime Director
Din No.07570586

Subhash Apuroy Shenoy
Chief Financial Officer

Himanshi Tiwari
Company Secretary

Cash Flow Statement for the year ended 31st March, 2026

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026		For the year ended 31st March 2025	
1. Cash flow from operating activities				
Net Profit after tax		1,023.84		1,320.00
Adjustments for:				
Depreciation	2,773.61		2,716.21	
Taxes	356.02		504.17	
Interest Expense	15.26		71.23	
Loss on Sale of Investments	-		-	
Loss on Sale of Assets	-	3,144.90	-	3,291.61
		4,168.74		4,611.61
Less:				
Dividend Income				
Profit on sale of assets	166.64		94.59	
Interest income	21.62		0.53	
Profit on sale of investments	-		-	
	-	188.26	-	95.11
Operating profit / (loss) before working capital changes		3,980.47		4,516.50
Add/ Less: Changes in working capital				
Increase (Decrease) in Trade Payables	86.37		-	
Increase (Decrease) in Inventories	(230.01)		(46.08)	
Increase (Decrease) in Trade Receivables	(1,602.41)		(175.64)	
Increase (Decrease) in Other Current Liabilities	(164.47)		161.72	
Increase (Decrease) in Long Term Loans & Advances	-		-	
Increase (Decrease)) in Other Non Current Assets				
Increase (Decrease)) in Short Term Loans & Advances	(46.00)		(27.77)	
Increase (Decrease)) in Other Current Assets	8.30		26.88	
Increase (Decrease) in Long Term Provisions	7.46		7.34	
Increase (Decrease) in Short Term Provisions	67.37	(1,873.38)	4.93	(48.61)
		2,107.09		4,467.89
Less: Adjustment for Taxes:				
Direct taxes paid	377.82		476.77	
Tax adjustment of earlier year	0.10		8.51	
		377.92		485.28
Cash generated/ (used in) from operating activities (A)		**1,729.18**		**3,982.61**
2. Cash flow from investing activities:				
Interest income	21.62		0.53	
Proceeds from sale of investments	-		-	
Purchase of investments	(2,200.00)		-	
Proceeds from sale of fixed assets	321.43		293.68	
Dividend income	-		-	
Purchase of Fixed Assets	(2,143.27)		(4,296.67)	
Capital work In Progress	-	(4,000.22)	-	(4,002.47)
Net cash generated/ (used in) from investing activities (B)		**(4,000.22)**		**(4,002.47)**

Silicon
Rental Solutions Limited

Cash Flow Statement for the year ended 31st March, 2026

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026		For the year ended 31st March 20245	
3. Cash Flow From Financing Activities:				
Proceeds from fresh issue of Equity Share Capital	-		114.72	
Share Premium Received	-		2,432.06	
Received Against Shares Warrants	-		305.47	
Bonus Shares Issued	-		-	
Share Issued Expenses	-		(236.96)	
Proceeds from long-term borrowings	(51.92)		(22.86)	
Repayment of long-term borrowings	-		-	
Proceeds from short-term borrowings	70.04		(83.66)	
Repayment of short-term borrowings	-		-	
Interest paid	(15.26)		(71.23)	
Dividend paid	(114.19)		(102.72)	
		(111.33)	-	2,334.83
Net cash generated / (used in) from financing activities (C)		**(111.33)**		**2,334.83**
Net increase / (decrease) in Cash and cash Equivalents (A+B+C)		(2,382.37)		2,314.97
Opening cash and cash equivalents	2,900.06		585.09	
Closing cash and cash equivalents	517.69	(2,382.37)	2,900.06	2,314.97

Notes:

1. Statement of Cash Flow has been prepared under the indirect method as set out AS 3 on “Statement of Cash Flows” specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

As per our report of even date attached
For VINOD KUMAR JAIN & CO
Chartered Accountants
FRN : 111513W

Vinod Kumar Jain
Proprietor. M. No.: 36373

Place : Mumbai
Date : 26th May, 2026

For SILICON RENTAL SOLUTIONS LIMITED

Sanjay Harish Motiani
Managing Director
DIN No.07314538

Nikhil Sanjay Motiani
Wholetime Director
Din No.07570586

Subhash Apuroy Shenoy
Chief Financial Officer

Himanshi Tiwari
Company Secretary

Notes on Financial Statements for Year Ended 31st March, 2026

Corporate Information

Silicon Rental Solutions Limited (the Company) is a Public Limited Company domiciled in India and incorporated under the Provisions of the Companies Act, 2013, having its registered office in Mumbai, Maharashtra, India. The company is engaged in the business of trading and letting out on hire of Computers, Computer Software and Computer Accessories and other Equipment's. The equity shares of the company are listed on BSE Limited (BSE).

1. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of Preparation:

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respect with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparations of the financial statements are consistent with those of previous year, except for change in accounting policy explained below.

b) Presentation and disclosures of financial statements

The company has regrouped/rearranged previous year's figures wherever it was found necessary.

c) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could defer from these estimates.

d) Fixed Assets

Tangible fixed assets inclusive of intangibles such as inbuilt software in computers are stated at cost of acquisition less accumulated depreciation. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Company acquired Computers, Printer and Peripherals with inbuilt software's. Since such software's are integral part of computers they are not accounted for separately. The company has not acquired intangible assets.

Gains or Losses arising from derecognition of a Tangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

e) Depreciation and Amortisation

Depreciation on Property, Plant & Equipment is provided to the extent of depreciable amount on the *Straight Line Method (SLM)*, based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

For addition to assets, depreciation is calculated from the succeeding month in which the assets is purchased and put to use. However, purchases in the month of March prior to 27th March were put to use by 27th March and depreciation have been accordingly provided. For sale of assets, depreciation is calculated till the end of the month before the day of sale and the Profit or Loss on sale is determined accordingly.

Notes on Financial Statements for Year Ended 31st March, 2026

f) Impairment of Assets

At each Balance Sheet date the Company assessess whether there is any indication that the Fixed Assets have suffered an impairment loss. If any such indications exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment, if any. Where it is not possible to estimate the recoverable amount of individual asset, the company estimate the recoverable amount of the cash generating unit to which the asset belong.

As per the assessment conducted by the company at March 31st 2026, there were no indications that the fixed assets have suffered an impairment loss.

g) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term investment.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as Brokerage, Fees and Duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

h) Money Received Against Share Warrants

During the FY 2024-25, the Company allotted 5,50,400 share warrants on a preferential basis to the allottees at a price of ₹222 per warrant, which includes the face value of ₹10 per equity share, in accordance with the provisions of Section 62(1)(c) read with Sec. 42 and other applicable provisions of the Companies Act, 2013 and the applicable rules thereunder.

Key Terms and Conditions:

- Each warrant entitles the holder to apply for and be allotted 1 (one) equity share of ₹10 face value at a price of ₹222 per equity share.
- The warrants may be exercised at any time within 18 (eighteen) months from the date of their allotment ("Warrant Exercise Period").
- In line with applicable provisions, the Company has received 25% of the warrant issue price, amounting to ₹ 3,05,47,200/-, as upfront money during the year.
- The balance 75% of the warrant price shall be payable by the warrant holders at the time of exercising their option to subscribe to the equity shares.

The amount of ₹ 3,05,47,200/- received has been accounted for under "Money received against share warrants" in the financial statements and will be adjusted/set-off against the issue price of equity shares upon exercise of the warrant rights. The Company confirms compliance with applicable statutory and regulatory requirements relating to the issue of share warrants.

Notes on Financial Statements for Year Ended 31st March, 2026

i) Securities Premium

Securities Premium include, the difference between the face value of the Equity Shares and the consideration received in respect of shares issued. The Share Issue Expenses of securities and Bonus Shares issued which qualify as equity instruments are written off against securities premium.

j) Dividend

The Company has declared dividend of Rs.1/- per share i.e.10% of face value of Rs.10/- equity share for the F.Y.2024-25 and same has been paid during the year after deducting applicable TDS and unpaid dividend recorded in current liabilities on balance sheet side.

k) Inventories

Inventories comprising of Stock in trade are valued at Lower of cost and net realizable value. Cost includes the purchase price and other associated cost directly incurred in brings the inventory to its present location excluding GST. Cost is computed on FIFO basis. Net realizable value is the estimated selling price in the ordinary course of business less estimated costs of completions and estimated cost necessary to make the sale.

l) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognitions criteria must also be met before revenue is recognized:

Sale of Goods

Revenue from Sale of Goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of Goods. The company collects Goods & Service Taxed (GST) on behalf of the Government and, therefore, these are not economic benefits flowing to the company. Hence they are excluded from the revenue.

Income from Services

Income from services such as Sales Hire Charges is recognized as they are rendered, based on agreement / arrangement with the concerned parties.

Interest

Interest income is recognized on a time proportionate basis taking in to account the amount outstanding and the applicable interest rate.

m) Foreign Currency Transactions

Foreign currency transactions are recorded in reporting currency by applying the rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currency at the reporting date are translated at the year-end rates. Non-monetary items are reported at the exchange rate on the date of transaction. Realized gains/(losses) on foreign currency transactions are recognized in the Profit & Loss Account.

n) Retirement and other Employee Benefits

Short term employee benefits are recognized as an expense on accrual basis. The company has no obligation in terms of retirement benefits towards its employees except Provident Fund and Gratuity. There are no defined benefits for leave encashment etc. Provision for Gratuity is done.

There are no obligations in respect of defined benefits plans such as ESIC, Pension Fund etc., however, due registration and statutory charges in these regards have been duly paid.

o) Borrowing Costs

There are no borrowing costs towards acquisition of capital assets of the company. All other borrowing costs are recognized as an expense in the period in which they are incurred.

p) Income Taxes

Income tax expenses comprise current tax and deferred tax charged or credited. Provisions for income tax are made on the basis of section 115 BAA of the Income Tax Act. Current tax is measured on the basis of estimated taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when assets is realized or liability is settled, based on taxed rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

Deferred Tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such losses.

q) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.

A present obligation that arises from past events whether it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities. Contingent liabilities are not recognized but are disclosed and contingent assets are neither recognized nor disclosed, in the financial statements.

Notes on Financial Statements for Year Ended 31st March, 2026

Note 2.1 SHARE CAPITAL

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount Rs.	Number of shares	Amount Rs.
(a) Authorised				
Equity shares of` 10/- par value	12,000,000	1,200.00	12,000,000	1,200.00
	12,000,000	1,200.00	12,000,000	1,200.00
(b) Issued				
Equity shares of 10/- each	11,419,200	1,141.92	11,419,200	1,141.92
	11,419,200	1,141.92	11,419,200	1,141.92
(c) Subscribed and fully paid up				
Equity shares of 10/- each	11,419,200	1,141.92	11,419,200	1,141.92
	11,419,200	1,141.92	11,419,200	1,141.92
Total	**11,419,200**	**1,141.92**	**11,419,200**	**1,141.92**

The Company has one class of Equity shares having a par value of Rs.10/- per share. Accordingly, all equity shares rank equally with regards to dividends and share in the Company's residual assets. The company has issued 11,47,200 shares of Rs.10 per share fully paid up. The company has issued 5,50,400 share warrants of Rs.10 per share of which Rs. 2.50 is paid up. The equity shares are entitled to receive dividend declared from time to time.

Note 2.2 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2026				
- Number of equity shares	11,419,200	-	-	11,419,200
- Amount Rs. in Lakhs	1,141.92	-	-	1,141.92
Year ended 31 March, 2025				
- Number of equity shares	10,272,000	1,147,200	-	11,419,200
- Amount Rs. in Lakhs	1,027.20	114.72	-	1,141.92

Note 2.3 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares:-				
Sanjay Motiani	4,375,000	38.31%	4,375,000	38.31%
Nikhil Motiani	810,000	7.09%	810,000	7.09%
Kanchan Motiani	1,620,000	14.19%	1,620,000	14.19%
Anushka Motiani	810,000	7.09%	810,000	7.09%

Note 2.4 Details of shares held by Promoters at the end of the year

Class of shares / Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares held	% holding in that class of shares	% holding in that class of shares	% change during the year
Equity shares:-				
Sanjay Motiani	4,375,000	38.31%	38.31%	0.00%
Nikhil Motiani	810,000	7.09%	7.09%	0.00%
Kanchan Motiani	1,620,000	14.19%	14.19%	0.00%
Anushka Motiani	810,000	7.09%	7.09%	0.00%

Notes on Financial Statements for Year Ended 31st March, 2026

Note: 2.5. For the period of 5 years immediately preceding the date as at which the Balance Sheet is prepared:

i. There are no shares issued pursuant to contract(s) without payment being received in cash.

ii. The Company has issued 61,60,000 equity shares of Rs.10/- each as bonus shares in FY 22-23 against 14,00,000 equity shares of Rs. 10 each held as on 04.07.2022 in the ration of 44:10.

iii. There are no shares bought back.

Note: 3 SURPLUS

(₹ in Lakhs)

Particulars		As at 31.03.2026	As at 31.03.2025
(a) Surplus in Statement of Profit and Loss			
Opening balance		4,455.10	3,237.81
Add: Profit for the year		1,023.84	1,320.00
Retained Earning		-	-
Closing balance		5,478.93	4,557.82
Less: Dividend		114.19	102.72
Less: Bonus Shares Issue		-	-
	(A)	**5,364.74**	**4,455.10**
(b) Share premium			
Opening balance		4,210.89	2,015.79
Add: Received During the Year		-	2,432.06
Less: Shares Issue Expenses		-	(236.96)
	(B)	**4,210.89**	**4,210.89**
Total Surplus		**9,575.64**	**8,665.99**

Note: 4 LONG TERM BORROWINGS

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
	Non- Current		Current Maturities	
Secured				
Term Loan from Bank				
Standard Chartered Bank Term Loan-3 (Overdraft)	402.62	454.54	25.40	22.99
Canara Bank -Car Loan	-	-	-	1.48
From Directors	-	-	-	-
The amount disclosed under the head				
"Short Term Borrowings" (Note 7)			(25.40)	(24.47)
	402.62	**454.54**	**-**	**-**

Term Loan from Standard chartered Bank and Canara Bank is secured by pari passu charge of the following:

Term loan from Canara Bank is against hypothecation of Car (Tata Safari). Loan is repayable in 48equated monthly instalments. It carries interest 7.50% per annum.

Term Loan from Standard Chartered Bank (SCB Loan 3) is Against hypothecation of Unit no.5 Basement + Ground Floor and Unit No.7, Mohini Heights, 5th Road, Khar (West) Mumbai-400 052, properties owned by one of the director of the company.

Loan is repayable in 180 monthly instalments. It carries interest 8.25% per annum.

Note: Company is not declared wilful defaulter by any bank or financial institutions or other lenders.

Notes on Financial Statements for Year Ended 31st March, 2026

Note: 4.1 Registration of charges or satisfaction with Registrar of Companies

Particular of charge	Statutory period of registration	Actual date of registration	Reason if Charge is registered beyond statutory period
Term Loan			
Overdraft fadilities taken against properties	-	-	Management has informed
Standard Chartered Bank - Home saver A/c.	-	-	that charge is not
Overdraft (Working capital Limit)	-	-	required to be
Standard Chartered Bank Term Loan-3	-	-	created, since
Kotak Mahendra Bank Overdraft A/c.	-	-	loans are granted
	-	-	against personal properties
	-	-	of directors of company.

Note: 5 DEFERRED TAX LIABILITIES/(ASSETS)

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Major components of deferred tax arising on account of timing differences are:		
Liabilities		
Depreciation	102.44	128.31
Less: Assets		
Gratuity	8.48	6.60
Share Issue Expenses	5.86	11.72
Deferred Tax liabilities	**88.10**	**110.00**

Note: 6 PROVISIONS

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
	Long Term		Short Term	
Provisions - Others				
Provision for Gratuity	33.69	26.23	-	-
Provision for Income Tax net of Advance Tax	-	-	72.30	4.93
	33.69	**26.23**	**72.30**	**4.93**

Note 7 : SHORT-TERM BORROWINGS

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
a. Secured		
Working Capital Loan : Cash Credit		
The HSBC Home Saver A/c (Overdraft)	69.10	-
b. Current Maturities (Note 8)	25.40	24.47
	94.51	**24.47**

Overdraft Facility from HSBC Bank is taken against :

Company has taken overdraft facility form Kotak Bank against Exclusive charge on Residential property located At Flat No.402, 4th floor, The Sehasadan Premises Co-op. Soc. Ltd., 35D, Snehasada, Main avenue road, Santacruz (West) Mumbai-400 054, owned by directors of the company.

It carries Interest @ 8.50% per annum floating.

Notes on Financial Statements for Year Ended 31st March, 2026

Note 8 : TRADE PAYABLE

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Due to Micro, Small and Medium Enterprises	-	-
Due to related parties	-	-
Others	86.37	-
Total	**86.37**	**-**

Trade Payable ageing schedule	As at March 31, 2026			
Particulars (Outstanding for following periods from due date of payments)	**MSME**	**Others**	**Disputed Dues MSME**	**Disputed Dues Others**
Not due for payment		-	-	-
Less than 1 year		86.37	-	-
1-2 years		-	-	-
2-3 years		-	-	-
More than 3 years		-	-	-
Total		**86.37**	**-**	**-**
Trade Payable ageing schedule	**As at March 31, 2025**			
Particulars (Outstanding for following periods from due date of payments)	**MSME**	**Others**	**Disputed Dues MSME**	**Disputed Dues Others**
Not due for payment		-	-	-
Less than 1 year		-	-	-
1-2 years		-	-	-
2-3 years		-	-	-
More than 3 years		-	-	-
Total		**-**	**-**	**-**

Note: 9 OTHER CURRENT LIABILITIES

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Others		
Statutory Dues	157.24	71.94
Advance received from customers	2.16	55.74
Creditors For Expenses	68.60	50.82
Other Deposits	94.32	38.85
Creditors for Capital expenditure	376.15	645.94
Unpaid Dividend	1.95	1.59
Total	**700.41**	**864.89**

NOTE 10 OF FIXED ASSETS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31.3.26

Particulars	GROSSBLOCK								NETBLOCK	
	As At 1.4.2025	Additions During the year	Deletion During the year	As At 31.03.2026	Upto 1.4.2025 SLM	For the Year SLM	Adjust-ments	Upto 31.03.2026	As At 31.3.26	As At 31.3.25
	Rs.	Rs.	Rs.	Rs.		Rs.		Rs.	Rs.	Rs.
Computer, Software & Accessories for Hire	1,331,081,976	182,646,010	67,984,093	1,445,743,893	803,472,425	264,781,226.40	52,578,357	1,015,675,295	430,068,598	527,609,551
Server / storage units for Hire	39,811,542	16,226,506	1,458,645	54,579,403	13,360,605	5,181,878.14	1,385,712	17,156,771	37,422,632	26,450,937
Office Equipment (AC)	24,665,974	1,936,169	-	26,602,143	11,718,283	4,438,714.62	-	16,156,998	10,445,145	12,947,692
Air Conditioner	7,515,867	95,190		7,611,057	818,696	1,420,964.96		2,239,661	5,371,397	6,697,172
Motor Vehicle	3,995,274	-	-	3,995,274	1,716,578	444,707.59	-	2,161,286	1,833,988	2,278,696
Office Furniture	1,706,135	298,367		2,004,502	226,114	177,826.09	-	403,940	1,600,562	1,480,021
Generator	-	9,324,528		9,324,528	-	145,539.28		145,539	9,178,989	-
Television	224,276	3,800,000		4,024,276	40,803	581,704.25		622,508	3,401,768	183,472
Sedi Solar	593,311	-	-	593,311	391,247	172,398.30		563,645	29,666	202,064
Bike/Scooter	171,835	-		171,835	49,152	16,324.33		65,476	106,359	122,683
Total As At 31.3.26 Rs.	**1,409,766,192**	**214,326,769**	**69,442,738**	**1,554,650,223**	**831,793,904**	**277,361,284**	**53,964,069**	**1,055,191,119**	**499,459,104**	**577,972,288**
Total As At 31.03.2025 Rs.	**1,065,968,110**	**429,667,445**	**85,869,408**	**1,409,766,148**	**626,133,264**	**271,620,816**	**65,960,220**	**831,793,860**	**577,972,288**	**439,834,890**

Notes on Financial Statements for Year Ended 31st March, 2026

Note: 11 LOANS AND ADVANCES

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
	Non Current		Current	
(a) Capital Advances				
(Unsecured,Considered Good)	-	-	-	-
(b) Advances Recoverable in Cash or Kind				
(Unsecured,Considered Good)				
Advances to suppliers and others	-	-	100.41	54.41
(c) Other Loans & Advance	-	-	-	-
(Unsecured,Considered Good)	-	-	-	-
Total	**-**	**-**	**100.41**	**54.41**

Note: 12 OTHER NON-CURRENT AND CURRENT ASSETS

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
	Non Current		Current	
(a) Security Deposits :				
(Unsecured,Considered Good)	-	-	-	-
(b) Advances Recoverable in Cash or Kind				
(Unsecured,Considered Good)				
Prepaid Expenses	-	-	0.95	1.30
Advance Tax (Net of Provisions)	-	-	-	-
Balances with Revenue Authorities	-	-	0.57	8.51
Total	**-**	**-**	**1.51**	**9.81**

Note: 13 CURRENT INVESTMENTS

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
(Unquoted at Cost) Paid to Mr. Ashish Shah	**2,200.00**	**-**
Towards Acquisition of 19.8% Equity in Prince MFG Industries Private Limited and 19.8% Equity in Prince SWR Systems Private Limited (Till acquisition of above shares, a first ranking pledge over equity shares representing 22.75% of Prince MFG Industries Private Limited's total issued & paid up share capital together with all rigths & accretions out of holding of Ashish Shah's 33% shares in Prince Mfg Ind. Pvt. Ltd.)		
Total	**2,200.00**	**-**

Note: 14 INVENTORIES

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Stock of Goods Traded	**276.09**	**46.08**
(As taken, valued and certified by two Directors)		
(At cost or Market value whichever is less)		
Total	**276.09**	**46.08**

Notes on Financial Statements for Year Ended 31st March, 2026

Note:- 15 TRADE RECEIVABLE

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Unsecured & considered good	4,410.75	2,808.34
Total	**4,410.75**	**2,808.34**

Trade Payable ageing schedule	**As at March 31, 2026**			
Trade Receivable Considered	**Total**	**Undisputed-Considered Good**	**Undisputed - Doubtful**	**Disputed-Considered Good and Disputed Doubtful**
Not due for payment	-	-		
Less than 6 Month	2,646.37	2,646.37	-	-
6 Months-1 years	1,702.91	1,702.91	-	-
1-2 years	48.52	48.52	-	-
2-3 years	12.94	12.94	-	-
More than 3 years	-	-	-	
Total	**4,410.75**	**4,410.75**	**-**	**-**
Trade Payable ageing schedule	**As at March 31, 2025**			
Trade Receivable Considered	**Total**	**Undisputed-Considered Good**	**Undisputed - Doubtful**	**Disputed-Considered Good and Disputed Doubtful**
Not due for payment	-	-		
Less than 6 Month	2,456.49	2,456.49	-	-
6 Months-1 years	213.31	213.31	-	-
1-2 years	117.46	117.46	-	-
2-3 years	21.08	21.08	-	-
More than 3 years	-	-	-	
Total	**2,808.34**	**2,808.34**	**-**	**-**

Notes on Financial Statements for Year Ended 31st March, 2026

Note: 16 CASH & BANK BALANCES

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
(i) Cash and Cash Equivalents		
(a) Cash on hand	2.15	0.38
(b) Balances with banks: In Current Accounts	512.32	482.45
(c) Earmarked Balance with Bank for unpaid Dividends	3.23	101.27
Total	**517.69**	**585.09**

Note: 17 REVENUE FROM OPERATIONS

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Sale Of Products		
Sales of Goods	6,107.65	3,604.33
Sales of Services	5,294.12	6,589.56
Total	**11,401.77**	**10,193.89**

Note: 18 OTHER INCOME

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest Received	21.62	0.53
Profit on Sale of Fixed Assets	166.64	94.59
Rebate & Discount (Net)	0.43	0.10
Total	**188.69**	**95.21**

Note: 19 PURCHASE OF STOCK-IN-TRADE

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Cost of Goods Purchased		
Purchase of Goods	5,853.99	1,197.78
Total	**5,853.99**	**1,197.78**

Notes on Financial Statements for Year Ended 31st March, 2026

Note: 20 CHANGES IN INVENTORIES OF GOODS TRADED

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Stock of Traded Goods :		
At the end of the year	276.09	46.08
Less: At the beginning of the year	46.08	-
Decrease (Increase) in stock of goods traded	**(230.01)**	**46.08**

Note: 21 EMPLOYEE BENEFITS EXPENSE

(₹ in Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Salaries and Wages	243.43	198.75
Directors Remuneration	126.00	126.00
Directors Sitting Fees	3.50	-
Gratuity	7.46	7.34
Staff Welfare	2.94	1.68
Total	**383.33**	**333.77**

Note: 22 FINANCE COSTS

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest Expenses		
Interest	15.26	71.23
Other Financial costs		
Bank Charges	0.94	0.24
Total	**16.20**	**71.48**

Notes on Financial Statements for Year Ended 31st March, 2026

Note: 23 OTHER EXPENSES

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Auditors' Remuneration (Note 22)	5.65	5.00
Consultancy Charges	8.45	25.63
Conveyance	4.61	3.35
Diwali Expenses	8.50	3.58
Donations	0.25	-
Electricity	4.45	5.47
GST Audit and DRC Exp.	-	9.78
Insurance	1.47	2.29
Legal & Professional Fees	38.66	39.42
Manpower Charges Expenses	-	4.31
Membership & Subscription	1.35	1.07
Miscellaneous Expenses	3.80	4.77
Office Expenses	22.20	14.12
Office Rent	65.82	62.10
Printing & Stationery	0.77	1.03
Repairs & Maintenance - Machinery	147.61	83.80
Repairs & Maintenance - Others	3.99	10.93
Service Charges	44.45	34.14
Share Depository, RTA Charges & Listing Fees	4.84	1.98
Share Issue Expenses	-	118.00
Software Expenses	0.68	0.60
Telephone & Internet Expenses	1.67	1.86
Selling Expenses		
Advertisement Expenses	1.68	1.56
Bad Debts	63.50	134.10
Business Promotion	19.34	15.60
Commission	53.26	42.18
Courier & Transportation Charges	27.18	27.93
Travelling Expenses	7.43	3.78
Vat Expenses	8.51	-
Total	**550.10**	**658.38**

Notes on Financial Statements for Year Ended 31st March, 2026

Note: 24 AUDITORS REMUNERATION

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
(i) Payments to the auditors comprises:		
Audit Fees	5.00	4.50
Certification & other consultancy fees	0.65	0.50
Total	**5.65**	**4.50**

Note : 25 ACCOUNTING STANDARD 15 - EMPLOYEE BENEFITS

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Current service cost	6.99	5.65
Interest cost	2.05	1.37
Expected return on plan assets		
Net Actuarial (gain)/ loss to be recognized	(1.57)	0.33
Total expense recognized in the statement of P &L A/c	**7.46**	**7.34**
Actual Contribution & Benefit Payments		
Actual Benefit Payments		
Actual Contribution		
Net Asset / (Liability) recognized in Balance Sheet		
Liability at the end of the year	33.69	26.23
Fair value of plan assets at the end of the year	-	-
(Net Asset)/ Liability recognized in the Balance Sheet	**33.69**	**26.23**
Change in Defined Benefit Obligations (DBO)		
Present value of defined benefit obligation at begin of Year	26.23	18.89
Interest Cost	2.05	1.37
Current Service Cost	6.99	5.65
Benefits Paid		
Actuarial (Gain)/ Losses on Obligation	(1.57)	0.33
Present Value of Defined Benefit Obligation at the End of Year	**33.69**	**26.23**
Change in Fair Value of Plan Assets during the year	**-**	**-**
Planned assets at Beginning of the year	-	-
Expected return on planned assets	-	-
Contributions	-	-
Benefit paid		
Actuarial gain /(loss)on plan assets	-	-
Fair value of plan assets at the end of the year	**-**	**-**
Discount rate	7.50%	7.25%
Salary Escalation Rate	5.00%	5.00%
Rate of return on plan assets	N.A	N.A

Notes on Financial Statements for Year Ended 31st March, 2026

Note: 26 EARNING PER SHARES

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Net Profit after Tax (Rs. In Lakhs)	1,023.83	1,320.00
Weighted No.of Equity Share outstanding during the yr of Rs.10 each	11,419,200	10,507,726
Basic Earning per Equity Share (In Rs.)	8.97	12.56
Diluted Earning per Equity Share (In Rs.)	8.97	12.43

Note: 27 RELATED PARTY DISCLOSURES

Name of Related parties and description of relationship

Key Management Personnel: Director :	Sanjay Motiani
	Kanchan Motiani
	Anushka Motiani
	Nikhil Motiani
Associate Concern:	Silicon Electronics

The following table provides the total amount of transactions that have been entered into with related parties for the relevent financial year:

(Figures given hereunder in the bracket are of previous year)

Particulars	Associate Concerns	Key Management Personnel	Relative of Key Management Personnel
a. Expenses Paid			
Remuneration paid	-	126.00	-
	-	(126.00)	-
Rent Paid	-	60.00	-
	-	(60.00)	-
Directors Sitting Fees	-	3.50	-
	-	-	-
b. Outstandings as at 31.03.2026	**-**	**-**	
Directors Remuneration Payable	-	7.12	-
	-	-	-
Rent Payable	-	5.40	-
	-	-	-
Advance For Expenses	-	0.30	-
	-	-	-

Notes on Financial Statements for Year Ended 31st March, 2026

Note: 28 CONTINGENT LIABILITIES

a. There is no such contingent liability, as such no provision is made

b. Capital commitment towards new projects: NIL (NIL)

Note: 29 FOREIGN CURRENCY TRANSACTION

Value of Imports Calculated on CIF Basis (Goods)	- NIL (NIL)
Expenditure in Foreign Exchange	- NIL (NIL)
Earning in foreign Currency	- NIL (NIL)

Note: 30 Additional regulatory information

Note 30 (a) Ratios

(₹ in Lakhs)

Ratios	As at 31.03.2026	As at 31.03.2025	Variance	Explanation for any change in the ratio by more than 25% as compared to the preceding year.
(a) Current ratio	7.87	6.51	1.37	Increase in Current Assets
(b) Debt- equity ratio	0.05	0.05	(0.00)	NA
(c) Debt service coverage ratio	104.94	47.47	57.47	Long Term Debt Reduced
(d) Return on equity ratio	0.90	1.26	(0.36)	Decrease in Profit
(e) Inventory turnover ratio	0.05	-	0.05	Increase in inventory
(f) Trade receivables turnover ratio	3.16	3.75	(0.59)	NA
(g) Trade payables turnover ratio	67.78	NA	NA	Increase in creditors
(h) Net Capital turnover ratio	1.99	2.76	(0.77)	Increase in turnover
(i) Net profit ratio	0.09	0.13	(0.04)	Net profit reduced
(j) Return on capital employed	0.12	0.18	(0.06)	Profit reduced
(k) Return on investment	NIL	NIL	NIL	

(a) Current Ratio = Current Assets / Current Liabilities

(b) Debt- equity ratio = Total debt / Shareholders' equity

(c) Debt service coverage ratio = Earnings available for debt service/ Debt service

(d) Return on equity ratio= Net profit after taxes less preference dividend (if any)/ Average shareholders' equity

(e) Inventory turnover ratio=Cost of goods sold or sales/Average inventory

(f) Trade receivables turnover ratio=Net credit sales/Average trade receivables

(g) Trade payables turnover ratio=Net credit purchases/Average trade payables+A6

(h) Net Capital turnover ratio=Net sales/Average working capital

Net sales	11,401.77	10,193.89
Average Working Capital	5,738.64	3,697.40

(i) Net profit ratio=Net profit after taxes/Net sales

(j) Return on capital employed=Earning before interest and taxes/Capital employed

(k) Return on investment=Income from investments/Cost of investment

Note 30. (b) Particulars relating to corporate social responsibility

As per the Companies Act, 2013, all companies having net worth Rs. 500 crores or more, turnover of Rs.1,000 crores or more or net profit of Rs.5 Crores or more during any financial year are required to spend at least 2% of average net profit of the Company's three immediately preceding financial year. Accordingly, the Company was required to spend Rs. 32,80,426/- (P.Y. 30,28,841/-) towards CSR activities in financial year 2025-26. Expenditure related to Corporate Social Responsibility incurred as per Section 135 of the Co. Act, 2013 read with Schedule VII thereof Rs. 32,84,437/-(29,00,000).

Silicon Rental Solutions Limited

Notes on Financial Statements for Year Ended 31st March, 2026

Note 30 (c) Particulars of transactions with campanies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 are given hereunder:

Name of struck off Company	Balance Outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	NA	NA

Note 30 (d) Details of benami property held

The company has not held any benami property during the year ended 31.03.2026 or year ended 31.03.2025.

There is no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

Note 30 (e) Title deeds of Immovable Property not held in name of the Company

The company does not hold any immovable property.

Note 30 (f) Compliance with number of layers of companies :

Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on mumber of Layers) Rules, 2017

Note 30 (g) Compliance with approved Scheme(s) of Arrangements

Company has not prepared any scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013.

Note: 31 (h) Utilisation of borrowed funds and Share Premium

a) During the year, no funds have been advanced or loaned or invested from borrowed funds any other sources or kind of funds by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, except the money raised by way of intital public offer (including security premium) in the preceeding year have been applied for the purpose of which those were raised.

b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 32: OTHER DISCLOSURES

1. In the opinion of the management, the current assets, loans & advances are approx. of the same Value as stated, if realised in the ordinary course of business.
2. Trade Payables, Trade Receivables and Loans & Advances are subject to confirmation and reconciliation, if any.
3. Provisions for all known liabilities are adequate and not in excess of amount reasonably necessary
4. Previous years' figures have been regrouped / rearranged whereever found necessary.

As per our report of even date attached
For VINOD KUMAR JAIN & CO
Chartered Accountants
FRN : 111513W

Vinod Kumar Jain
Proprietor. M. No.: 36373

Place : Mumbai
Date : 26th May, 2026

For SILICON RENTAL SOLUTIONS LIMITED

Sanjay Harish Motiani
Managing Director
DIN No.07314538

Nikhil Sanjay Motiani
Wholetime Director
Din No.07570586

Subhash Apuroy Shenoy
Chief Financial Officer

Himanshi Tiwari
Company Secretary

NOTE

Design & Printed by: DJ Mediaprint & Logistics Ltd. Email: sales@djcorp.in

Mumbai Head Office

Ground Floor, Mohini Heights, Unit No. 5, 5th Rd, Khar (West), Mumbai, Maharashtra 400052

Pune Office

No. 1, Pratik Nagar, 1st Floor Paud Road, Kothrud, Pune, Maharashtra 411038

New Delhi Office

55/14, 1st Floor, Umrao House, Jwala Heri Market, Paschim Vihar, New Delhi 110063